October 2006

Ontario
Ministry
of Finance

Ontario Economic Accounts

Second Quarter
of 2006
(April, May, June)

Ontario

October 2006

Second Quarter of 2006

(April, May, June)

Ontario Economic Accounts

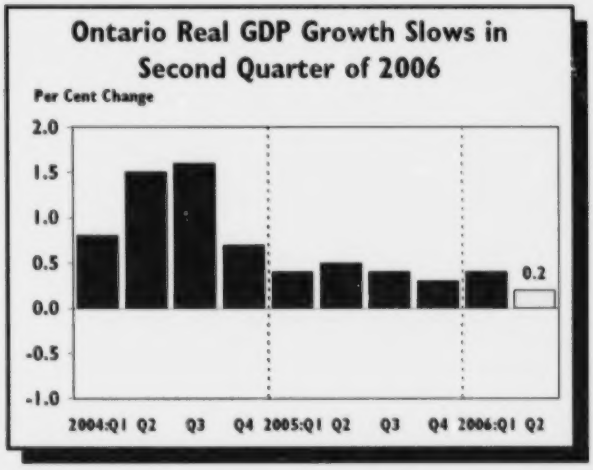
Ontario Ministry of Finance

Table of Contents

Second Quarter Highlights 1
Demand and Incomes 3
Ontario Production By Industry 7
Ontario Economic Accounts: Summary Charts 2000:1-2006:2 14
List of Tables 17

SECOND QUARTER HIGHLIGHTS: APRIL-JUNE 2006

- Ontario's **real Gross Domestic Product** grew by 0.2% (0.8% annualized) in the second (April to June) quarter of 2006, down from a 0.4% (1.4% annualized) pace in the first quarter. Ontario's growth was below that of Canada, which advanced 0.5%, and the U.S., which grew by 0.6% in the second quarter. Economic growth slowed noticeably in the second quarter in both Canada and in the U.S. (First quarter growth was 0.9% in Canada and 1.4% in the U.S.)



- The increase in second quarter real GDP reflected positive contributions from consumer spending, business investment spending and inventory accumulation. **Final domestic demand** which advanced 0.7%, continued to outpace GDP growth. **Net trade** dampened economic growth as exports fell, while imports were unchanged.

- **Real consumer spending** growth remained solid in the second quarter, increasing 0.9%, following a 0.4% first quarter gain. A 2.0% jump in real non-durable spending was a major source of growth as household spending on food, beverages and motor fuels bounced back from low first quarter spending.

- **Real residential construction** spending declined 2.6%, following a 3.3% jump in the first quarter. The decline was due largely to new housing construction which fell 3.7% in the second quarter, following a 4.0% jump in the first quarter.

- **Real machinery and equipment investment** spending continued to climb in the second quarter, rising 1.7%, following a 0.6% first quarter advance. **Real non-residential investment spending** advanced 0.7%, following a 3.3% rise in the previous quarter.

- Ontario businesses continued adding to **inventories** in the second quarter of 2006 with stocks up an annualized $7.2 billion ($1997), following a build-up of $5.0 billion in the first quarter.

- Ontario's **real exports** fell for the second straight quarter, declining by 1.3%, following a 0.2% drop in the first quarter. Weaker automotive, machinery and equipment and forestry product exports accounted for most of the export slowdown. **Real import** volumes were essentially unchanged, following a 0.3% rise in the first quarter. A drop in automotive imports was the

major factor limiting overall import growth.

- Declining real exports led to Ontario's real **net trade surplus** narrowing by $4.6 billion ($1997 dollars) to $25.1 billion ($1997 dollars) in the second quarter of 2006.

- In **current dollars, GDP** advanced 0.5% in the second quarter, slowing from its 0.7% first quarter rate of growth. Economy-wide prices as measured by the **GDP implicit price index** increased by 0.4%, matching the first quarter increase in prices.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

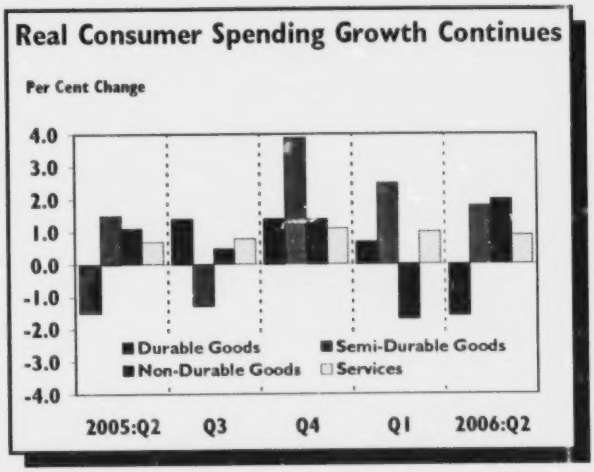
(% change from previous period)

	2004	2005	2005q3	2005q4	2006q1	2006q2
Real GDP (Chained $ 1997)	**3.1**	**2.8**	**0.4**	**0.3**	**0.4**	**0.2**
(annualized rate)			*1.8*	*1.2*	*1.4*	*0.8*
Personal spending	3.1	3.5	0.6	1.4	0.4	0.9
Government spending	3.1	3.7	0.5	1.8	1.1	1.1
Residential construction	3.5	0.8	1.6	-2.4	3.3	-2.6
Non-residential construction	-1.0	-1.1	-1.4	2.1	3.3	0.7
Machinery & equipment	8.9	11.0	5.6	3.1	0.6	1.7
Final Domestic Demand	**3.4**	**3.7**	**1.0**	**1.4**	**0.9**	**0.7**
Exports	5.8	2.7	2.1	1.1	-0.2	-1.3
Imports	7.2	4.7	3.2	3.3	0.3	0.0
Business inventories (Chained $1997 billions)	3.3	5.1	5.1	4.7	5.0	7.2
Nominal GDP ($ Current)	**5.2**	**4.1**	**1.3**	**0.3**	**0.7**	**0.5**
Corporation profits	13.7	-0.4	-1.8	-0.5	-3.3	-0.1
Personal income	4.5	4.7	1.5	1.0	1.6	0.5
Disposable income	4.1	3.7	1.5	0.9	1.8	0.5
Implicit price index, GDP	**2.0**	**1.3**	**0.8**	**0.0**	**0.4**	**0.4**

DEMAND AND INCOMES

CONSUMER SPENDING GROWTH CONTINUES

Real consumer spending remained strong in the second quarter, increasing 0.9%, following a 0.4% first quarter gain. A 2.0% jump in real non-durable spending was a major source of growth as household spending on food, beverages and motor fuels bounced back from low first quarter spending.



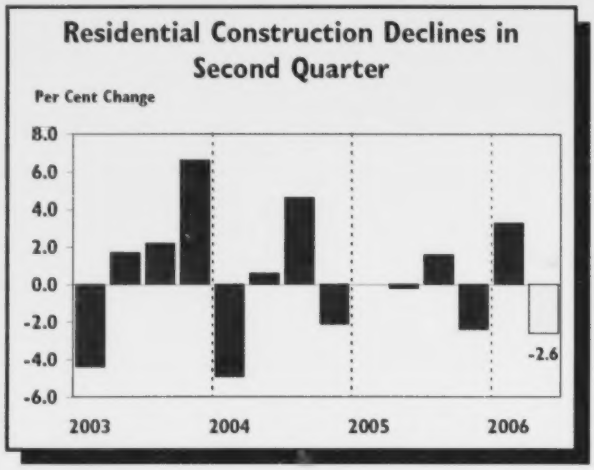
Consumer spending on semi-durable goods continued to grow at a healthy pace, rising 1.8% in the second quarter, following a strong 2.5% gain in the first quarter. Clothing expenditures advanced for the third consecutive quarter, jumping 3.2%.

Real spending on durable goods fell sharply, decreasing 1.6% as purchases of autos and auto parts eased considerably. Growth in spending on furniture and household appliances was also weaker, reflecting an easing in Ontario's housing market.

Real consumer spending on services increased by 0.9% in the second quarter, following a 1.0% advance in the first quarter.

Personal disposable income advanced 0.5% in the second quarter, following a strong 1.8% gain in the first quarter. A sharp decline in the growth of government transfers following several one-time energy-related payments in the first quarter was the main factor responsible for the slower income growth. Labour income, the largest component of household income, increased by 0.9%, matching the first quarter pace.

Residential Construction Declines in Second Quarter

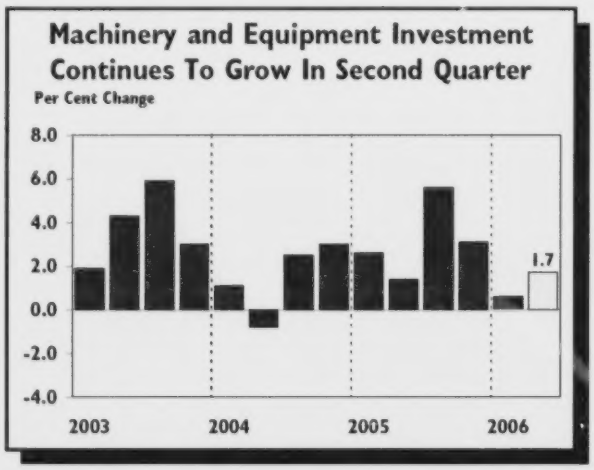


Real residential construction investment declined 2.6%, following a 3.3% jump in the first quarter. The decline was largely due to a substantial swing in new housing construction from the first quarter of the year. New housing construction fell 3.7% in the second quarter, following a 4.0% jump in the first quarter. Much of the first quarter strength in new residential construction was due to unseasonably mild winter weather, which allowed builders to get an early start to the home-building season. Lower activity in both the resale housing market (a 2.1% decline in transfer costs) and renovations (-1.6%) also contributed to Ontario's softer housing market performance in the second quarter.

Business Investment Spending Remains Strong

Capital spending by the business sector continued to be a strong source of growth for the economy, advancing 1.5% in the second quarter, the eighth consecutive quarterly gain.

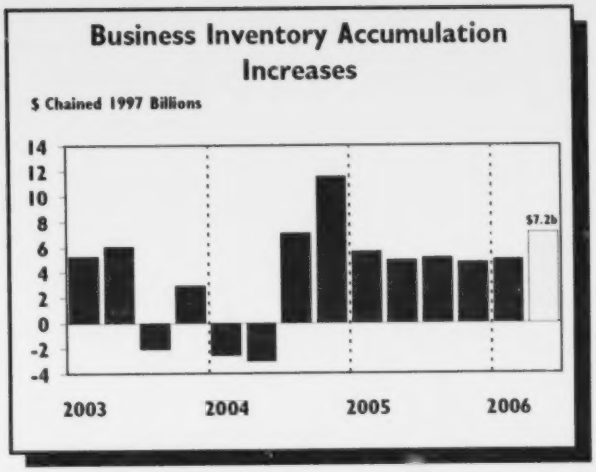
Real machinery and equipment investment spending continued to climb, rising 1.7%, following a 0.6% first quarter advance. A surge in investment in telecommunications equipment, along with a jump in computers and other office equipment purchases accounted for much of the increase.



Business investment was also boosted by solid growth in **real non-residential construction spending** which advanced 0.7%, following a 3.3% rise in the previous quarter.

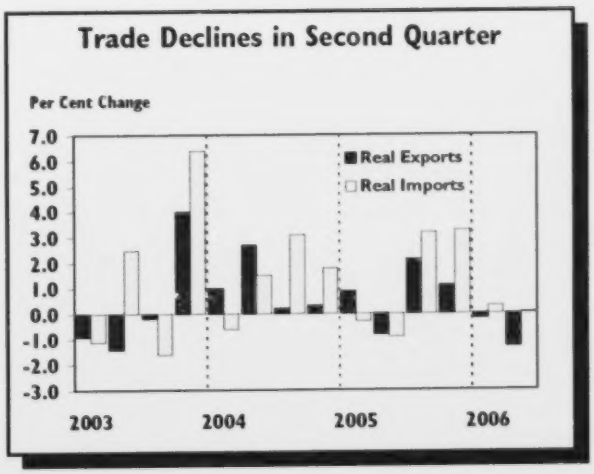
Ontario **pre-tax corporate profits** eased by 0.1%, following a 3.3% decline in the first quarter.

Inventories Continue To Rise in Second Quarter



Ontario businesses continued adding to **inventories** in the second quarter of 2006 with stocks up an annualized $7.2 billion ($1997), following a $5.0 billion build-up in the first quarter. The increase was broadly-based with stockpiling extending across manufacturing, wholesaling and retailing. Wholesale inventories jumped substantially in the second quarter, with stocks of building materials, machinery and equipment and autos all rising. Retail inventories were also pushed higher as motor vehicle inventories increased.

Exports and Imports Continue to Weaken in Second Quarter

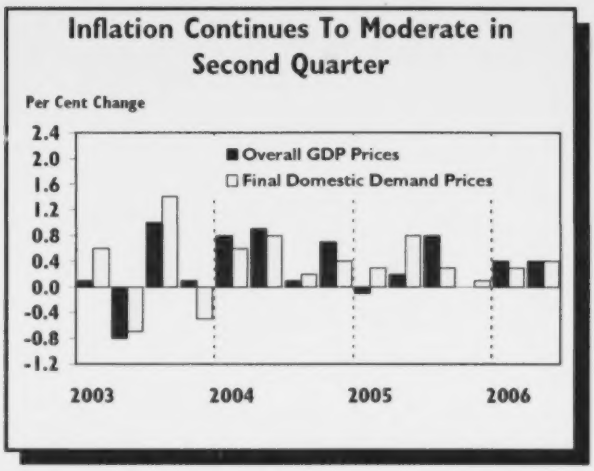


Real exports fell for the second straight quarter, declining by 1.3%, following a 0.2% drop in the first quarter. Autos, machinery and equipment and forestry products led the decline in the second quarter with slower U.S. demand and a strong Canadian dollar both contributing to the weakness in Ontario's export sector.

Real import growth remained weak for the second consecutive quarter as volumes were unchanged in the second quarter, following a modest 0.3% increase in the first quarter. The second quarter decline in consumer spending on automotive products was a major factor limiting import growth.

Ontario's real **net trade surplus** narrowed by $4.6 billion ($1997 dollars) to $25.1 billion ($1997 dollars) in the second quarter, leaving the surplus at its lowest level since the first quarter of 1994. The deterioration in net trade was the largest source of weakness for second quarter economic growth, reducing real GDP growth by 1.0 percentage point.

GDP Inflation Remains Modest in Second Quarter



Economy-wide prices as measured by the **GDP implicit price index** rose 0.4% in the second quarter, matching the rate of price increases in the first quarter. Due in part to the continued dampening effect of the rising Canadian dollar, the implicit price for Ontario's final domestic demand was also held to a modest 0.4% increase in the second quarter.

Import prices fell 0.5% in the second quarter, the fourth consecutive quarterly decline. Falling import prices continued to benefit both consumers and businesses with consumer prices increasing a modest 0.3%, while machinery and equipment prices fell by 2.0%.

Export prices were also lower in the second quarter, dropping 0.9%, the fourth consecutive quarter of declining export prices.

ONTARIO PRODUCTION BY INDUSTRY

INDUSTRIAL PRODUCTION IN SECOND QUARTER OF 2006

Industrial output advanced by 0.3% in the second quarter of 2006 (1.4% annualized), slowing from a 0.6% pace in the first quarter. Service sector output led growth, rising 0.7%, while activity in the goods-producing sector fell by 0.6%.

The professional and administrative services sector (+1.6%) contributed one third of the economy's second quarter growth, while the financial (+0.5%), wholesale trade (+1.2%) and retail trade (+1.3%) sectors also posted significant gains.

Manufacturing sector output fell 0.7% following a 1.4% first quarter decline. The construction (-0.8%) and information and cultural (-0.5%) sectors also reduced output levels in the second quarter.

ONTARIO OUTPUT BY SECTOR

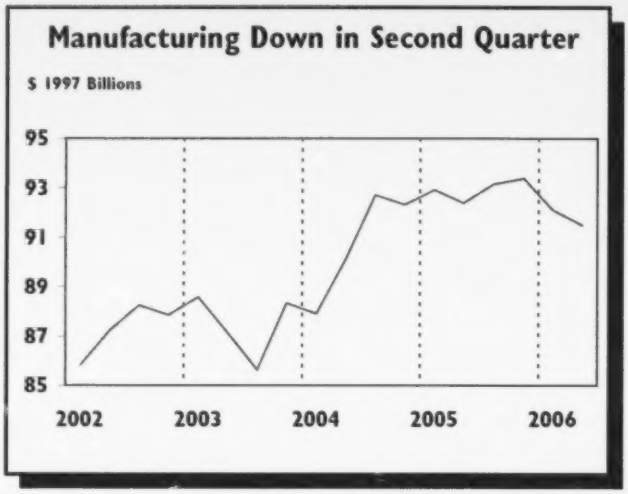
(% change from previous period, chained $1997)

	2004	2005	2005q3	2005q4	2006q1	2006q2
Goods Sector	**3.0**	**2.2**	**0.8**	**0.0**	**-0.5**	**-0.6**
Primary Industries	3.7	0.6	-0.4	-4.3	0.9	0.1
Utilities	1.4	2.6	0.9	-1.1	-0.1	0.9
Construction	0.0	1.5	1.3	1.0	2.8	-0.8
Manufacturing	3.8	2.4	0.8	0.3	-1.4	-0.7
Of which: Auto Industry	5.7	3.3	5.3	3.2	-4.7	-1.3
Service Sector	**2.8**	**3.2**	**1.0**	**0.6**	**0.9**	**0.7**
Wholesale Trade	5.2	7.3	1.0	2.0	3.5	1.2
Retail Trade	3.1	3.8	-0.2	0.2	0.8	1.3
Transportation and Warehousing	3.7	3.4	2.1	0.1	0.7	0.6
Information and Cultural Industries	0.5	3.7	2.9	0.5	0.3	-0.5
Finance, Insurance, Real Estate	3.5	3.4	1.4	0.6	0.7	0.5
Public Administration	1.9	2.1	0.3	1.7	0.4	0.8
Ontario Output at Basic Prices	**2.8**	**2.9**	**0.9**	**0.4**	**0.6**	**0.3**
(annualized rates)			*3.7*	*1.7*	*2.3*	*1.4*

Note: Ontario output by sector is defined as real gross domestic product at basic prices in chained 1997 dollars. The basic prices method estimates value added by deducting from the value of production the amounts an industry spends on factors of production, such as labour and capital, while creating products. These amounts include taxes net of subsidies on labour and capital inputs, but not those on the final products.

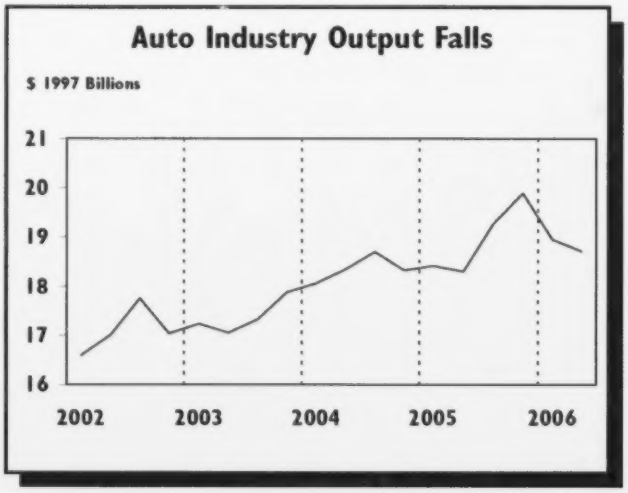
MANUFACTURING OUTPUT DECLINES

The export-oriented manufacturing sector reduced its output by 0.7% in the second quarter of 2006, following a 1.4% first quarter decline as the sector continued to adjust to the rising Canadian dollar and slowing U.S. growth.



Seven of the eleven manufacturing industries included in the Ontario Economic Accounts, representing 68% of the sector's production, reduced their output.

Two-thirds of the manufacturing decline occurred in the primary metal and fabricated metal product industry (-3.1%). Production by the plastic and rubber (-5.7%) and food, beverage and tobacco (-2.0%) industries was also lower.

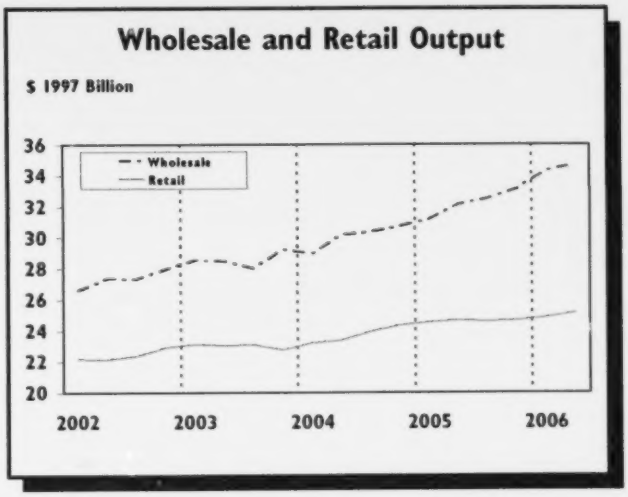


The auto sector's output fell 1.3% following a 4.7% drop in the first quarter. Auto manufacturers cut output of both vehicles (-0.7%) and parts (-1.9%) in the second quarter.

These declines were offset in part, with higher output by the chemical and petroleum product industry which grew 4.8%, marking the end of six consecutive quarterly declines. The electrical and electronic products industry (+2.0%) also posted significant gains.

Wholesale and Retail Trade Both Up

Wholesaling activity advanced 1.2%. This marked the sector's ninth consecutive quarter of production increases. Second quarter growth in wholesale output was led by "other products" wholesalers (which includes recyclable materials, stationery and office supplies, agricultural feeds, chemicals and second-hand goods distributors) and by home and personal products wholesalers. Sales were higher in six of the 15 wholesale store categories representing nearly half of the sector.

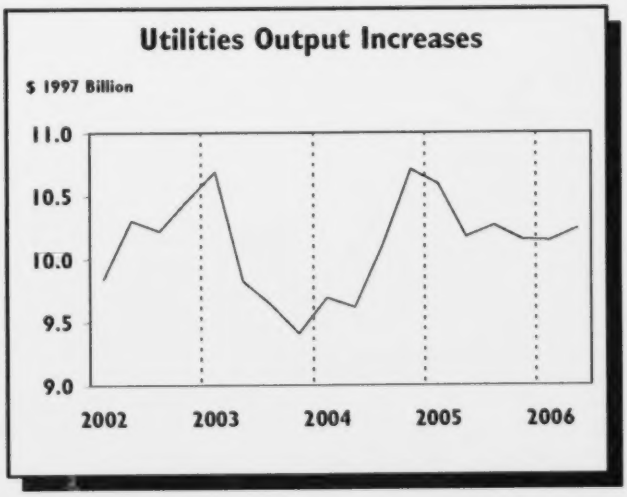


Retail sector output also advanced in the second quarter, up 1.3%. Higher activity in food and beverage stores and pharmacies offset lower volumes by new car dealers and building materials stores.

Resources, Utilities and Construction

Seasonally adjusted utilities output rose 0.9% in the second quarter following a modest decline (-0.1%) in the first quarter. Production in the electric power industry rose 1.4% after two consecutive declines.

Production in the agriculture, forestry, fishing and hunting sectors rose 1.1% in the second quarter, nearly making up for the first quarter decline (-1.5%). Mining output (-2.5%) was down for the fifth time over the last six quarters.



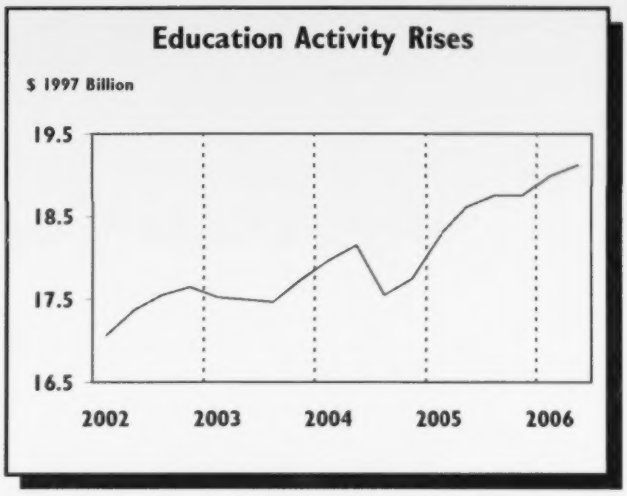
Construction sector output fell for the first time in more than a year (-0.8%). Activity in the residential construction industry fell 2.7% following a jump of 5.2% in the first quarter, the best in more than two years. This decline was offset by a 0.4% output advance in the non-residential and engineering construction industries.

Note: Construction industry activity is measured by the value added of the industry. This is a different statistical measure than the construction investment spending estimates included as part of expenditure-based Gross Domestic Product.

Education and Health Care

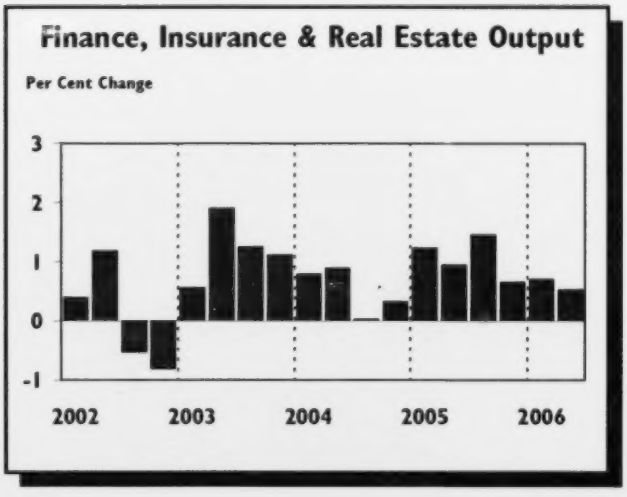
Education services output rose 0.7% in the second quarter, following a 1.3% gain in the first quarter. Part of the increase in the second quarter reflected a return to normal activity levels following a strike by staff at community colleges during the first quarter.

Production in the health care and social services sector grew 0.9%, up for a fifth consecutive quarter. A total of 7,000 new jobs were created in the sector during the second quarter.



Finance, Insurance and Real Estate

Real output of the finance, insurance and real estate sector grew 0.5%, increasing for the fourteenth consecutive quarter and contributing one-third of the economy's overall second quarter growth. The advance was led by higher activity in banking (+1.7%).

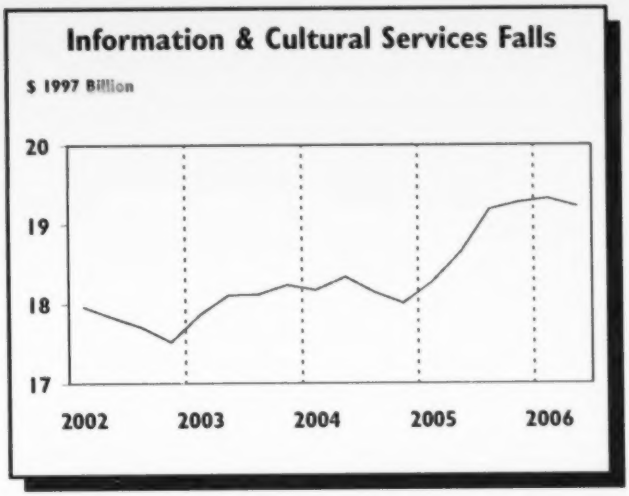


Other Service Sectors

Output by the professional and administrative services sector rose 1.6% in the second quarter. Most of the increase stemmed from a 1.9% rise in administrative services, where more than 6,000 jobs were created during the quarter.

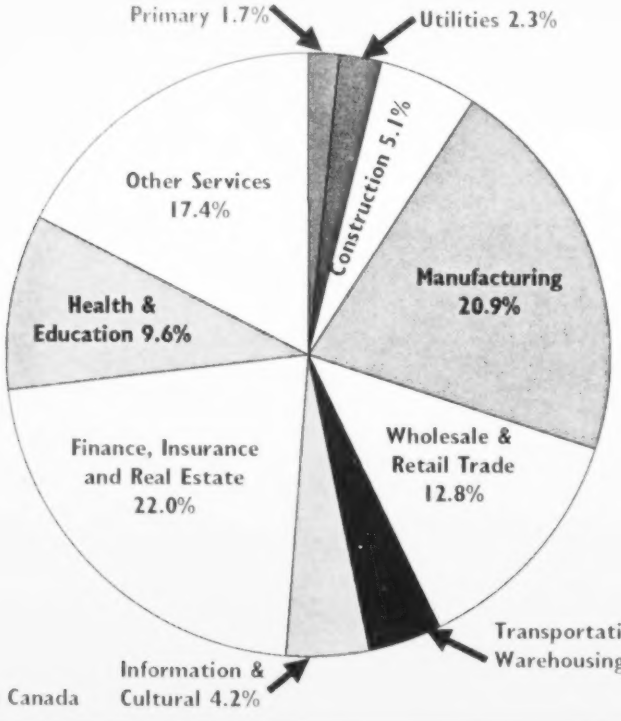
Output in the arts, entertainment and recreation sector rebounded by 1.2%, after declining by 1.8% in the first quarter.

Output in Ontario's information and culture sector (which includes telecommunications) fell by 0.5% in the second quarter, the first decline in a year and a half.

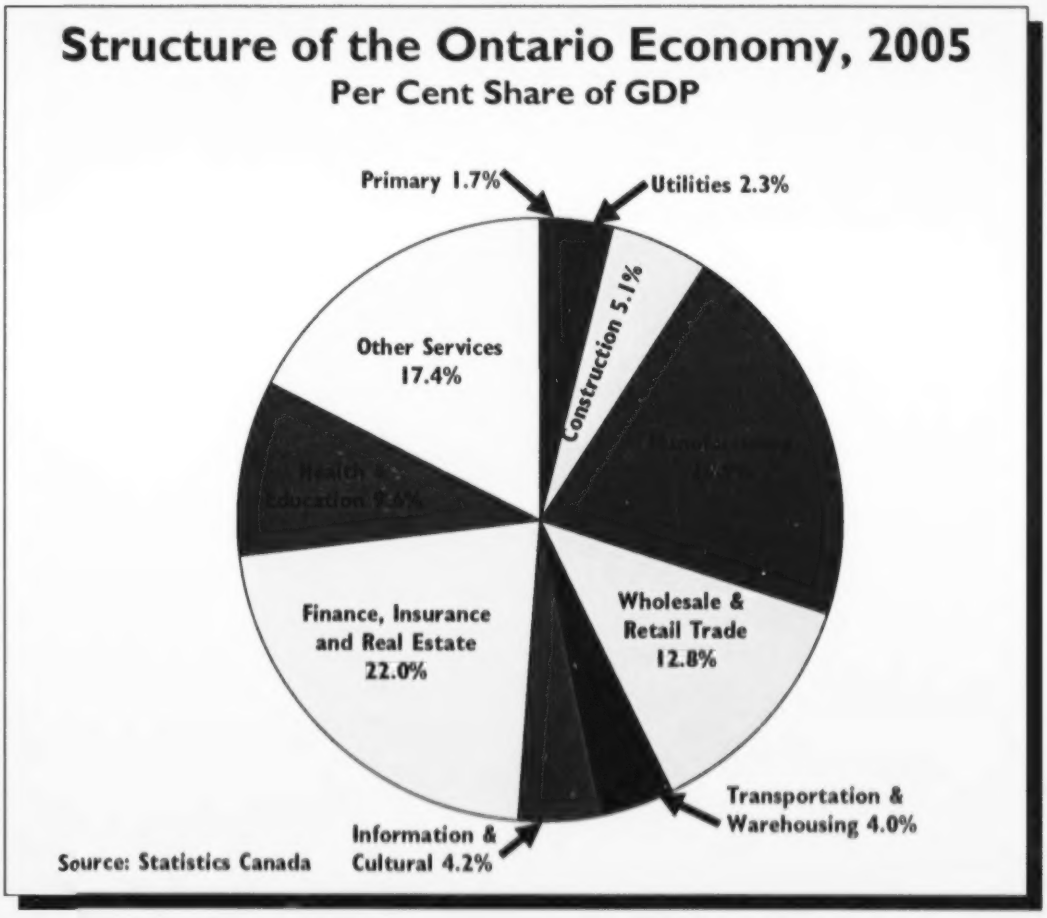


Structure of the Ontario Economy, 2005

Per Cent Share of GDP

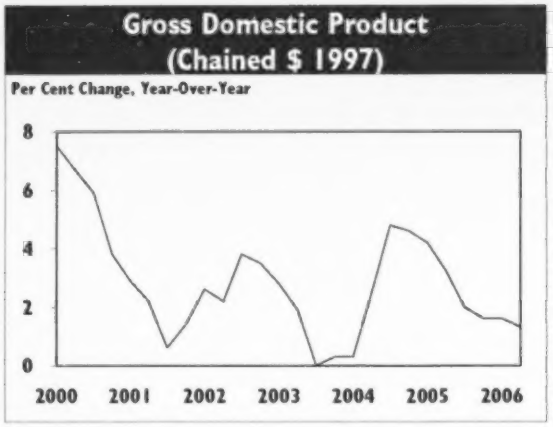


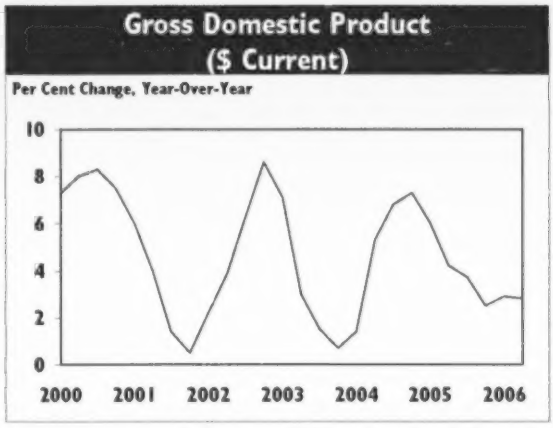
Source: Statistics Canada

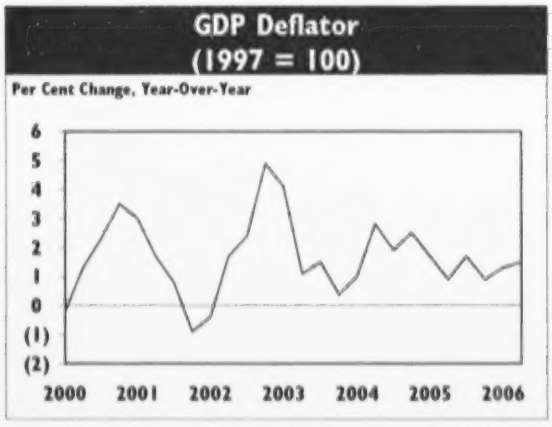

Structure of the Ontario Economy, 2005
Per Cent Share of GDP
Primary 1.7%
Utilities 2.3%
Construction 5.1%
Other Services 17.4%
Wholesale & Retail Trade 12.8%
Finance, Insurance and Real Estate 22.0%
Transportation & Warehousing 4.0%
Information & Cultural 4.2%
Source: Statistics Canada

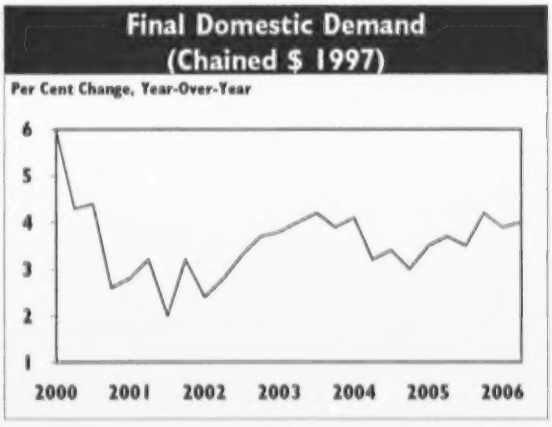
Ontario Economic Accounts: Summary charts

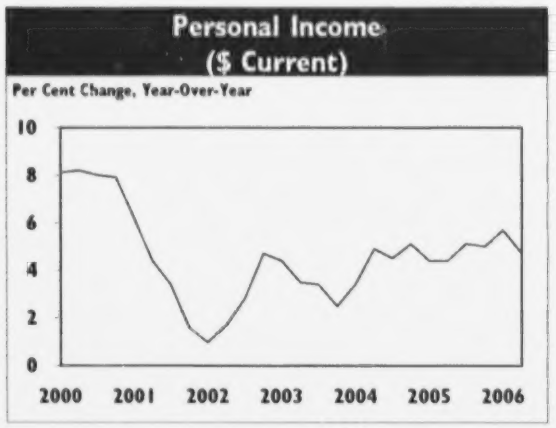
(2000:1 - 2006:2)

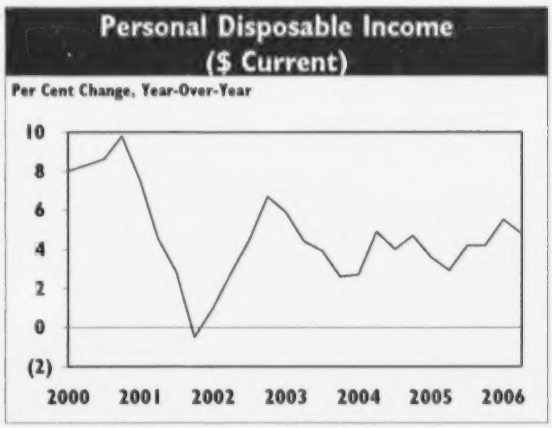






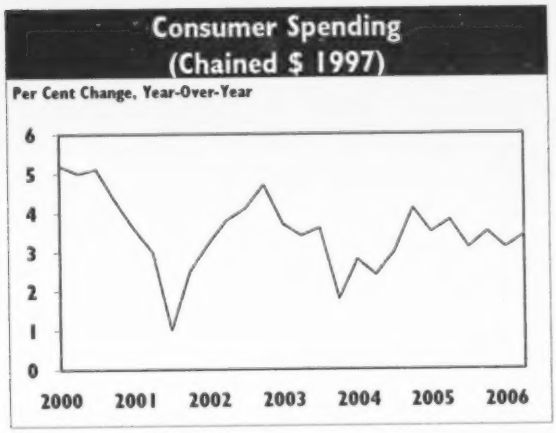


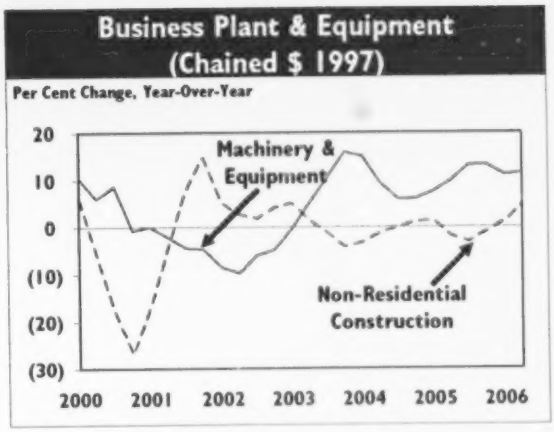


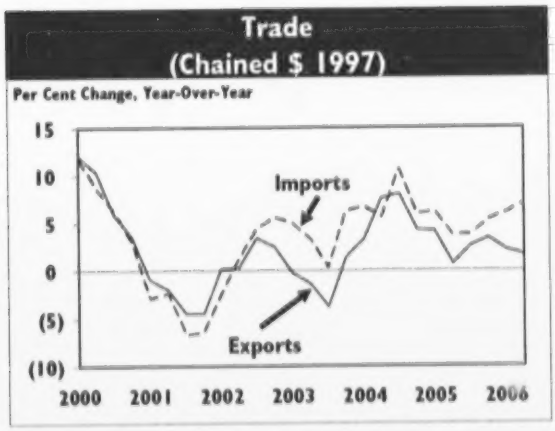


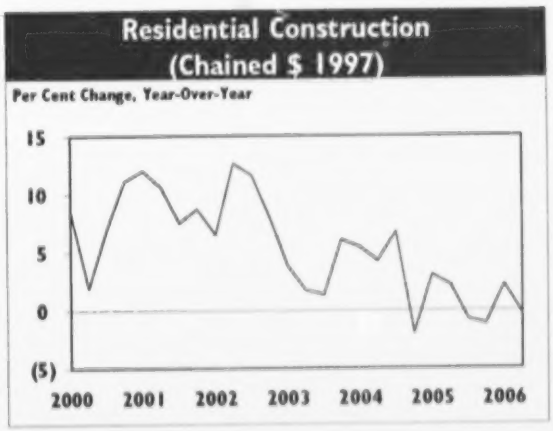
Ontario Economic Accounts: Summary charts

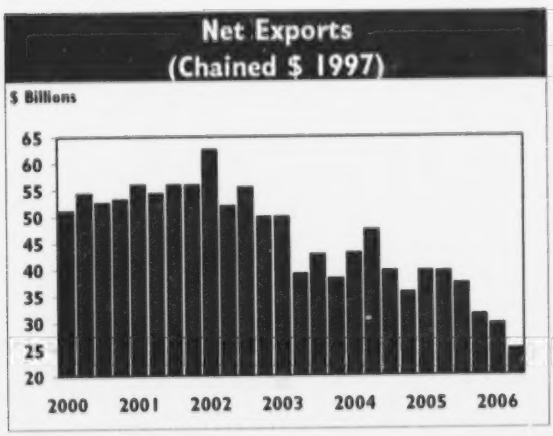
(2000:1 - 2006:2)

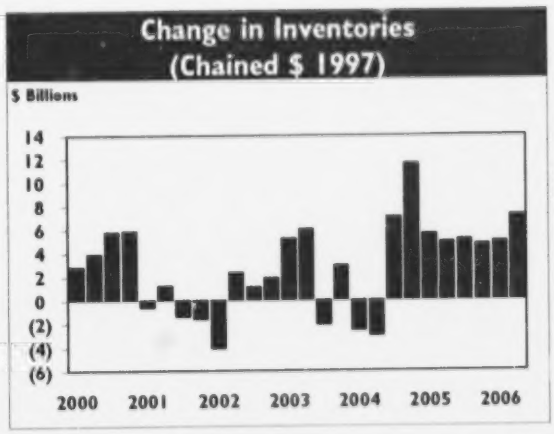












LIST OF TABLES

INCOME AND EXPENDITURE DATA

Quarterly Data, 2003:1–2006:2

Table 1: Ontario Gross Domestic Product (Income-Based) 18
Table 2: Ontario Gross Domestic Product (Expenditure-Based) 20
Table 3: Ontario Gross Domestic Product at Chained 1997 Prices 22
Table 4: Sources and Disposition of Ontario Personal Income 24
Table 5: Ontario Trade 26
Table 6: Ontario Deflators 28

Annual Data, 2002–2005

Table 7: Ontario Gross Domestic Product (Income-Based) 30
Table 8: Ontario Gross Domestic Product (Expenditure-Based) 31
Table 9: Ontario Gross Domestic Product at Chained 1997 Prices 32
Table 10: Sources and Disposition of Ontario Personal Income 33
Table 11: Ontario Trade 34
Table 12: Ontario Deflators 35

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

Table 13: Quarterly Data, 2003:1-2006:2 36
Table 14: Annual Data, 2002-2005 40

Historical tables, both annual and quarterly, from 1981 are available on request by e-mailing Macroeconomics@fin.gov.on.ca

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1. Wages, salaries and supplementary labour income (domestic basis)	259,416	260,677	262,615	266,335	270,034	273,352	275,882	278,145
	1.1	*0.5*	*0.7*	*1.4*	*1.4*	*1.2*	*0.9*	*0.8*
2. Corporation profits before taxes	64,087	55,891	54,183	53,334	59,082	65,121	66,325	68,229
	-5.8	*-12.8*	*-3.1*	*-1.6*	*10.8*	*10.2*	*1.8*	*2.9*
3. Interest and miscellaneous investment income	16,474	15,901	16,440	15,886	16,206	16,712	17,315	17,530
	0.6	*-3.5*	*3.4*	*-3.4*	*2.0*	*3.1*	*3.6*	*1.2*
4. Net income of unincorporated business *	32,821	32,566	32,526	32,678	33,367	34,075	34,438	34,796
	-0.5	*-0.8*	*-0.1*	*0.5*	*2.1*	*2.1*	*1.1*	*1.0*
5. Inventory valuation adjustment	1,903	4,982	935	-25	-2,492	-1,951	116	1,019
6. Indirect taxes less subsidies	60,235	59,928	61,703	63,244	63,627	64,734	65,769	66,605
	1.0	*-0.5*	*3.0*	*2.5*	*0.6*	*1.7*	*1.6*	*1.3*
7. Capital consumption allowances	59,697	60,002	60,220	60,343	61,194	62,228	63,167	64,075
	0.4	*0.5*	*0.4*	*0.2*	*1.4*	*1.7*	*1.5*	*1.4*
8. Statistical discrepancy	600	-1,716	972	2,582	1,116	-298	-299	4
9. Gross Domestic Product at market prices	495,233	488,231	489,594	494,377	502,134	513,973	522,713	530,403
	0.8	*-1.4*	*0.3*	*1.0*	*1.6*	*2.4*	*1.7*	*1.5*
**	*3.4*	*-5.5*	*1.1*	*4.0*	*6.4*	*9.8*	*7.0*	*6.0*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Wages, salaries and supplementary labour income (domestic basis)	281,693	285,815	289,819	293,732	296,397	299,197	-	-
	1.3	*1.5*	*1.4*	*1.4*	*0.9*	*0.9*	-	-
2. Corporation profits before taxes	65,981	64,758	63,616	63,290	61,220	61,173	-	-
	-3.3	*-1.9*	*-1.8*	*-0.5*	*-3.3*	*-0.1*	-	-
3. Interest and miscellaneous investment income	17,475	17,187	17,655	18,299	17,747	17,570	-	-
	-0.3	*-1.6*	*2.7*	*3.6*	*-3.0*	*-1.0*	-	-
4. Net income of unincorporated business *	35,044	35,346	35,607	35,780	36,019	36,304	-	-
	0.7	*0.9*	*0.7*	*0.5*	*0.7*	*0.8*	-	-
5. Inventory valuation adjustment	-418	-929	1,319	-514	827	221	-	-
6. Indirect taxes less subsidies	66,930	68,155	68,695	69,049	69,929	70,423	-	-
	0.5	*1.8*	*0.8*	*0.5*	*1.3*	*0.7*	-	-
7. Capital consumption allowances	64,138	64,446	64,954	65,503	65,922	66,345	-	-
	0.1	*0.5*	*0.8*	*0.8*	*0.6*	*0.6*	-	-
8. Statistical discrepancy	1,273	653	607	-1,414	-381	-577	-	-
9. Gross Domestic Product at market prices	532,116	535,431	542,272	543,725	547,680	550,656	-	-
	0.3	*0.6*	*1.3*	*0.3*	*0.7*	*0.5*	-	-
**	*1.3*	*2.5*	*5.2*	*1.1*	*2.9*	*2.2*	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1. Personal expenditure on consumer goods and services:	**274,558**	**275,019**	**279,175**	**278,647**	**284,286**	**287,239**	**291,281**	**296,211**
	1.1	*0.2*	*1.5*	*-0.2*	*2.0*	*1.0*	*1.4*	*1.7*
2. Durable goods	*36,593*	*36,478*	*37,102*	*34,574*	*35,373*	*35,394*	*36,281*	*37,649*
	-1.0	*-0.3*	*1.7*	*-6.8*	*2.3*	*0.1*	*2.5*	*3.8*
3. Semi-durable goods	*23,383*	*23,461*	*23,765*	*23,272*	*23,844*	*24,037*	*24,471*	*24,525*
	0.9	*0.3*	*1.3*	*-2.1*	*2.5*	*0.8*	*1.8*	*0.2*
4. Non-durable goods	*64,309*	*63,121*	*64,406*	*65,256*	*66,515*	*67,305*	*68,195*	*69,542*
	3.6	*-1.8*	*2.0*	*1.3*	*1.9*	*1.2*	*1.3*	*2.0*
5. Services	*150,274*	*151,960*	*153,902*	*155,546*	*158,554*	*160,503*	*162,334*	*164,495*
	0.6	*1.1*	*1.3*	*1.1*	*1.9*	*1.2*	*1.1*	*1.3*
6. Government expenditure on goods and services:	**97,710**	**99,327**	**102,944**	**103,803**	**104,360**	**105,138**	**105,728**	**106,486**
	2.0	*1.7*	*3.6*	*0.8*	*0.5*	*0.7*	*0.6*	*0.7*
7. Current expenditure	*84,998*	*86,526*	*90,056*	*90,744*	*91,593*	*92,380*	*92,920*	*93,459*
	1.0	*1.8*	*4.1*	*0.8*	*0.9*	*0.9*	*0.6*	*0.6*
8. Capital expenditure	*12,712*	*12,801*	*12,888*	*13,059*	*12,767*	*12,759*	*12,808*	*13,028*
	8.9	*0.7*	*0.7*	*1.3*	*-2.2*	*-0.1*	*0.4*	*1.7*
9. Business gross fixed capital formation:	**72,852**	**73,067**	**75,937**	**78,330**	**77,789**	**79,603**	**81,586**	**81,399**
	-0.7	*0.3*	*3.9*	*3.2*	*-0.7*	*2.3*	*2.5*	*-0.2*
10. Residential structures	*28,865*	*29,568*	*30,999*	*32,971*	*32,211*	*33,252*	*34,771*	*34,457*
	-2.3	*2.4*	*4.8*	*6.4*	*-2.3*	*3.2*	*4.6*	*-0.9*
11. Non-residential structures	*12,269*	*12,031*	*12,011*	*11,979*	*12,306*	*12,624*	*12,867*	*13,024*
	1.5	*-1.9*	*-0.2*	*-0.3*	*2.7*	*2.6*	*1.9*	*1.2*
12. Machinery and equipment	*31,717*	*31,469*	*32,927*	*33,380*	*33,273*	*33,727*	*33,948*	*33,918*
	-0.0	*-0.8*	*4.6*	*1.4*	*-0.3*	*1.4*	*0.7*	*-0.1*
13. Exports of goods and services	**322,001**	**301,221**	**300,435**	**310,349**	**317,491**	**334,270**	**330,004**	**321,825**
	-1.3	*-6.5*	*-0.3*	*3.3*	*2.3*	*5.3*	*-1.3*	*-2.5*
14. DEDUCT: Imports of goods and services	**277,679**	**268,409**	**263,928**	**275,640**	**277,749**	**290,108**	**291,520**	**285,727**
	-1.2	*-3.3*	*-1.7*	*4.4*	*0.8*	*4.4*	*0.5*	*-2.0*
15. Value of physical change in inventories:	**6,393**	**6,290**	**-3,997**	**1,471**	**-2,928**	**-2,467**	**5,336**	**10,212**
16. Non-farm	*6,724*	*6,582*	*-4,169*	*1,180*	*-3,104*	*-2,511*	*5,383*	*10,061*
17. Farm	*-332*	*-273*	*149*	*339*	*86*	*71*	*29*	*115*
18. Government	*1*	*-19*	*23*	*-49*	*90*	*-26*	*-77*	*37*
19. Statistical discrepancy	**-600**	**1,716**	**-972**	**-2,582**	**-1,116**	**298**	**299**	**-4**
20. Gross Domestic Product at market prices	**495,233**	**488,231**	**489,594**	**494,377**	**502,134**	**513,973**	**522,713**	**530,403**
	0.8	*-1.4*	*0.3*	*1.0*	*1.6*	*2.4*	*1.7*	*1.5*
*	*3.4*	*-5.5*	*1.1*	*4.0*	*6.4*	*9.8*	*7.0*	*6.0*
21. Final domestic demand	**445,119**	**447,413**	**458,056**	**460,780**	**466,435**	**471,980**	**478,595**	**484,096**
	1.0	*0.5*	*2.4*	*0.6*	*1.2*	*1.2*	*1.4*	*1.1*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Personal expenditure on consumer goods and services:	**299,552**	**302,833**	**306,067**	**310,673**	**312,953**	**316,754**	-	-
	1.1	*1.1*	*1.1*	*1.5*	*0.7*	*1.2*	-	-
2. Durable goods	*37,661*	*36,933*	*37,532*	*38,005*	*38,186*	*37,246*	-	-
	0.0	*-1.9*	*1.6*	*1.3*	*0.5*	*-2.5*	-	-
3. Semi-durable goods	*24,354*	*24,768*	*24,482*	*25,565*	*25,759*	*26,122*	-	-
	-0.7	*1.7*	*-1.2*	*4.4*	*0.8*	*1.4*	-	-
4. Non-durable goods	*70,617*	*71,922*	*73,365*	*74,275*	*74,029*	*76,234*	-	-
	1.5	*1.8*	*2.0*	*1.2*	*-0.3*	*3.0*	-	-
5. Services	*166,920*	*169,210*	*170,688*	*172,827*	*174,979*	*177,152*	-	-
	1.5	*1.4*	*0.9*	*1.3*	*1.2*	*1.2*	-	-
6. Government expenditure on goods and services:	**109,228**	**111,979**	**113,078**	**115,223**	**116,962**	**119,392**	-	-
	2.6	*2.5*	*1.0*	*1.9*	*1.5*	*2.1*	-	-
7. Current expenditure	*96,260*	*98,747*	*99,629*	*101,438*	*102,880*	*105,144*	-	-
	3.0	*2.6*	*0.9*	*1.8*	*1.4*	*2.2*	-	-
8. Capital expenditure	*12,969*	*13,232*	*13,449*	*13,785*	*14,082*	*14,248*	-	-
	-0.5	*2.0*	*1.6*	*2.5*	*2.2*	*1.2*	-	-
9. Business gross fixed capital formation:	**82,693**	**83,666**	**85,476**	**86,281**	**88,233**	**87,861**	-	-
	1.6	*1.2*	*2.2*	*0.9*	*2.3*	*-0.4*	-	-
10. Residential structures	*34,601*	*35,046*	*35,653*	*35,253*	*36,925*	*36,427*	-	-
	0.4	*1.3*	*1.7*	*-1.1*	*4.7*	*-1.3*	-	-
11. Non-residential structures	*13,282*	*13,107*	*13,069*	*13,489*	*14,072*	*14,322*	-	-
	2.0	*-1.3*	*-0.3*	*3.2*	*4.3*	*1.8*	-	-
12. Machinery and equipment	*34,810*	*35,513*	*36,754*	*37,540*	*37,236*	*37,112*	-	-
	2.6	*2.0*	*3.5*	*2.1*	*-0.8*	*-0.3*	-	-
13. Exports of goods and services	**328,181**	**329,567**	**335,279**	**339,023**	**335,167**	**327,633**	-	-
	2.0	*0.4*	*1.7*	*1.1*	*-1.1*	*-2.2*	-	-
14. DEDUCT: Imports of goods and services	**291,975**	**296,294**	**301,905**	**311,154**	**310,908**	**309,318**	-	-
	2.2	*1.5*	*1.9*	*3.1*	*-0.1*	*-0.5*	-	-
15. Value of physical change in inventories:	**5,708**	**4,334**	**4,885**	**2,264**	**4,892**	**7,757**	-	-
16. Non-farm	*5,668*	*4,341*	*4,981*	*2,301*	*4,880*	*7,945*	-	-
17. Farm	*41*	*-5*	*-119*	*-57*	*-49*	*-146*	-	-
18. Government	*-1*	*-2*	*23*	*20*	*60*	*-42*	-	-
19. Statistical discrepancy	**-1,273**	**-653**	**-607**	**1,414**	**381**	**577**	-	-
20. Gross Domestic Product at market prices	**532,116**	**535,431**	**542,272**	**543,725**	**547,680**	**550,656**	-	-
	0.3	*0.6*	*1.3*	*0.3*	*0.7*	*0.5*	-	-
*	*1.3*	*2.5*	*5.2*	*1.1*	*2.9*	*2.2*	-	-
21. Final domestic demand	**491,474**	**498,478**	**504,621**	**512,177**	**518,148**	**524,007**	-	-
	1.5	*1.4*	*1.2*	*1.5*	*1.2*	*1.1*	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (1997) dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1. Personal expenditure on consumer goods and services:	**247,490**	**249,245**	**251,114**	**250,997**	**254,392**	**255,223**	**258,603**	**261,347**
	0.3	*0.7*	*0.8*	*-0.0*	*1.4*	*0.3*	*1.3*	*1.1*
2. Durable goods	*37,407*	*37,213*	*37,955*	*35,418*	*36,502*	*36,375*	*37,585*	*38,916*
	-1.2	*-0.5*	*2.0*	*-6.7*	*3.1*	*-0.3*	*3.3*	*3.5*
3. Semi-durable goods	*22,492*	*22,725*	*22,993*	*22,364*	*22,901*	*23,174*	*23,854*	*23,852*
	1.5	*1.0*	*1.2*	*-2.7*	*2.4*	*1.2*	*2.9*	*-0.0*
4. Non-durable goods	*52,912*	*52,996*	*52,807*	*54,039*	*54,251*	*54,038*	*54,146*	*54,377*
	0.8	*0.2*	*-0.4*	*2.3*	*0.4*	*-0.4*	*0.2*	*0.4*
5. Services	*134,876*	*136,482*	*137,643*	*138,989*	*140,690*	*141,606*	*143,190*	*144,532*
	0.3	*1.2*	*0.9*	*1.0*	*1.2*	*0.7*	*1.1*	*0.9*
6. Government expenditure on goods and services:	**86,967**	**88,706**	**88,759**	**90,852**	**91,217**	**92,060**	**91,480**	**91,666**
	1.8	*2.0*	*0.1*	*2.4*	*0.4*	*0.9*	*-0.6*	*0.2*
7. Current expenditure	*75,023*	*76,291*	*76,201*	*78,015*	*78,673*	*79,844*	*79,349*	*79,395*
	1.2	*1.7*	*-0.1*	*2.4*	*0.8*	*1.5*	*-0.6*	*0.1*
8. Capital expenditure	*12,017*	*12,511*	*12,671*	*12,951*	*12,606*	*12,221*	*12,135*	*12,288*
	6.3	*4.1*	*1.3*	*2.2*	*-2.7*	*-3.0*	*-0.7*	*1.3*
9. Business gross fixed capital formation:	**67,572**	**69,129**	**71,346**	**74,039**	**72,921**	**72,926**	**75,094**	**75,345**
	-1.0	*2.3*	*3.2*	*3.8*	*-1.5*	*0.0*	*3.0*	*0.3*
10. Residential structures	*23,999*	*24,416*	*24,960*	*26,619*	*25,306*	*25,454*	*26,631*	*26,082*
	-4.4	*1.7*	*2.2*	*6.6*	*-4.9*	*0.6*	*4.6*	*-2.1*
11. Non-residential structures	*10,453*	*10,302*	*10,162*	*10,019*	*10,106*	*10,162*	*10,149*	*10,129*
	-0.1	*-1.4*	*-1.4*	*-1.4*	*0.9*	*0.5*	*-0.1*	*-0.2*
12. Machinery and equipment	*32,861*	*34,278*	*36,306*	*37,384*	*37,785*	*37,500*	*38,442*	*39,614*
	1.9	*4.3*	*5.9*	*3.0*	*1.1*	*-0.8*	*2.5*	*3.0*
13. Exports of goods and services	**305,374**	**301,112**	**300,431**	**312,493**	**315,585**	**324,042**	**324,808**	**325,883**
	-0.9	*-1.4*	*-0.2*	*4.0*	*1.0*	*2.7*	*0.2*	*0.3*
14. DEDUCT: Imports of goods and services	**255,396**	**261,825**	**257,605**	**274,081**	**272,422**	**276,565**	**285,009**	**290,118**
	-1.1	*2.5*	*-1.6*	*6.4*	*-0.6*	*1.5*	*3.1*	*1.8*
15. Value of physical change in inventories:	**5,338**	**6,074**	**-1,922**	**3,268**	**-2,019**	**-2,689**	**7,430**	**12,018**
16. Non-farm	*5,260*	*6,024*	*-2,064*	*2,942*	*-2,599*	*-3,024*	*7,081*	*11,569*
17. Farm	*75*	*73*	*119*	*398*	*601*	*233*	*317*	*547*
18. Government	*3*	*-23*	*23*	*-72*	*-21*	*102*	*32*	*-98*
19. Statistical discrepancy	**-556**	**1,601**	**-898**	**-2,383**	**-1,022**	**270**	**271**	**-4**
20. Gross Domestic Product at market prices	**458,199**	**455,401**	**452,312**	**456,218**	**459,798**	**466,573**	**474,007**	**477,430**
	0.7	*-0.6*	*-0.7*	*0.9*	*0.8*	*1.5*	*1.6*	*0.7*
*	*3.0*	*-2.4*	*-2.7*	*3.5*	*3.2*	*6.0*	*6.5*	*2.9*
21. Final domestic demand	**402,064**	**407,099**	**411,151**	**415,774**	**418,483**	**420,183**	**425,072**	**428,254**
	0.5	*1.3*	*1.0*	*1.1*	*0.7*	*0.4*	*1.2*	*0.7*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (1997) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Personal expenditure on consumer goods and services:	**263,409**	**265,001**	**266,707**	**270,473**	**271,613**	**274,078**	-	-
	0.8	*0.6*	*0.6*	*1.4*	*0.4*	*0.9*	-	-
2. Durable goods	*38,997*	*38,426*	*38,955*	*39,488*	*39,773*	*39,148*	-	-
	0.2	*-1.5*	*1.4*	*1.4*	*0.7*	*-1.6*	-	-
3. Semi-durable goods	*23,954*	*24,302*	*23,996*	*24,927*	*25,543*	*26,013*	-	-
	0.4	*1.5*	*-1.3*	*3.9*	*2.5*	*1.8*	-	-
4. Non-durable goods	*54,641*	*55,263*	*55,563*	*56,356*	*55,375*	*56,473*	-	-
	0.5	*1.1*	*0.5*	*1.4*	*-1.7*	*2.0*	-	-
5. Services	*146,127*	*147,177*	*148,363*	*149,936*	*151,422*	*152,712*	-	-
	1.1	*0.7*	*0.8*	*1.1*	*1.0*	*0.9*	-	-
6. Government expenditure on goods and services:	**93,675**	**94,565**	**95,046**	**96,796**	**97,855**	**98,910**	-	-
	2.2	*1.0*	*0.5*	*1.8*	*1.1*	*1.1*	-	-
7. Current expenditure	*81,310*	*82,088*	*82,431*	*83,869*	*84,708*	*85,697*	-	-
	2.4	*1.0*	*0.4*	*1.7*	*1.0*	*1.2*	-	-
8. Capital expenditure	*12,361*	*12,473*	*12,621*	*12,944*	*13,173*	*13,230*	-	-
	0.6	*0.9*	*1.2*	*2.6*	*1.8*	*0.4*	-	-
9. Business gross fixed capital formation:	**76,286**	**76,313**	**78,434**	**78,937**	**80,642**	**80,420**	-	-
	1.2	*0.0*	*2.8*	*0.6*	*2.2*	*-0.3*	-	-
10. Residential structures	*26,073*	*26,011*	*26,415*	*25,781*	*26,637*	*25,935*	-	-
	-0.0	*-0.2*	*1.6*	*-2.4*	*3.3*	*-2.6*	-	-
11. Non-residential structures	*10,254*	*9,969*	*9,826*	*10,035*	*10,366*	*10,436*	-	-
	1.2	*-2.8*	*-1.4*	*2.1*	*3.3*	*0.7*	-	-
12. Machinery and equipment	*40,628*	*41,192*	*43,491*	*44,835*	*45,122*	*45,908*	-	-
	2.6	*1.4*	*5.6*	*3.1*	*0.6*	*1.7*	-	-
13. Exports of goods and services	**328,972**	**326,342**	**333,220**	**336,972**	**336,253**	**331,740**	-	-
	0.9	*-0.8*	*2.1*	*1.1*	*-0.2*	*-1.3*	-	-
14. DEDUCT: Imports of goods and services	**289,252**	**286,716**	**295,847**	**305,528**	**306,544**	**306,651**	-	-
	-0.3	*-0.9*	*3.2*	*3.3*	*0.3*	*0.0*	-	-
15. Value of physical change in inventories:	**5,957**	**5,200**	**5,236**	**4,733**	**5,158**	**7,176**	-	-
16. Non-farm	*5,625*	*4,951*	*5,125*	*4,738*	*4,984*	*7,171*	-	-
17. Farm	*322*	*222*	*135*	*-12*	*153*	*20*	-	-
18. Government	*10*	*27*	*-24*	*7*	*21*	*-15*	-	-
19. Statistical discrepancy	**-1,147**	**-587**	**-542**	**1,262**	**339**	**511**	-	-
20. Gross Domestic Product at market prices	**479,339**	**481,520**	**483,673**	**485,146**	**486,845**	**487,760**	-	-
	0.4	*0.5*	*0.4*	*0.3*	*0.4*	*0.2*	-	-
*	*1.6*	*1.8*	*1.8*	*1.2*	*1.4*	*0.8*	-	-
21. Final domestic demand	**433,285**	**435,823**	**440,052**	**446,114**	**449,974**	**453,328**	-	-
	1.2	*0.6*	*1.0*	*1.4*	*0.9*	*0.7*	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

		2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1.	Wages, salaries and supplementary labour income (national basis)	256,419	257,482	261,134	263,816	267,570	270,883	273,317	275,691
		1.0	*0.4*	*1.4*	*1.0*	*1.4*	*1.2*	*0.9*	*0.9*
2.	Net income of unincorporated business *	32,821	32,566	32,526	32,678	33,367	34,075	34,438	34,796
		-0.5	*-0.8*	*-0.1*	*0.5*	*2.1*	*2.1*	*1.1*	*1.0*
3.	Interest, dividends and miscellaneous investment income	43,564	42,996	44,099	43,409	44,120	45,215	45,277	46,217
		-0.8	*-1.3*	*2.6*	*-1.6*	*1.6*	*2.5*	*0.1*	*2.1*
4.	Current transfers from government, corporations and non-residents	47,299	47,274	47,377	47,326	48,065	48,636	49,349	50,112
		0.5	*-0.1*	*0.2*	*-0.1*	*1.6*	*1.1*	*1.5*	*1.5*
5.	Equals: Personal income	380,103	380,318	385,136	387,229	393,142	398,809	402,381	406,816
		0.6	*0.1*	*1.3*	*0.5*	*1.5*	*1.4*	*0.9*	*1.1*
6.	Deduct: Personal direct taxes	57,642	58,091	59,388	60,492	61,713	62,049	64,797	66,313
		-4.1	*0.8*	*2.2*	*1.9*	*2.0*	*0.5*	*4.4*	*2.3*
7.	Other current transfers to government	26,909	27,425	27,732	28,153	27,886	27,631	27,673	27,769
		1.2	*1.9*	*1.1*	*1.5*	*-0.9*	*-0.9*	*0.2*	*0.3*
8.	Equals: Personal disposable income	295,552	294,802	298,016	298,584	303,543	309,129	309,911	312,734
		1.5	*-0.3*	*1.1*	*0.2*	*1.7*	*1.8*	*0.3*	*0.9*
9.	Deduct: Personal expenditure on consumer goods and services	274,558	275,019	279,175	278,647	284,286	287,239	291,281	296,211
		1.1	*0.2*	*1.5*	*-0.2*	*2.0*	*1.0*	*1.4*	*1.7*
10.	Current transfers to corporations	4,971	5,061	5,288	5,364	5,393	5,464	5,425	5,561
		4.1	*1.8*	*4.5*	*1.4*	*0.5*	*1.3*	*-0.7*	*2.5*
11.	Current transfers to non-residents	1,319	1,277	1,273	1,307	1,345	1,415	1,429	1,409
		1.2	*-3.2*	*-0.3*	*2.7*	*2.9*	*5.2*	*1.0*	*-1.4*
12.	Equals: Personal saving	14,704	13,445	12,280	13,266	12,519	15,011	11,776	9,553
		9.3	*-8.6*	*-8.7*	*8.0*	*-5.6*	*19.9*	*-21.6*	*-18.9*
13.	Personal saving rate (percent)	5.0	4.6	4.1	4.4	4.1	4.9	3.8	3.1
14.	Real personal disposable income ** (millions of chained (1997) dollars)	266,414	267,173	268,061	268,955	271,624	274,674	275,142	275,926
		0.8	*0.3*	*0.3*	*0.3*	*1.0*	*1.1*	*0.2*	*0.3*
15.	Population (thousands)	12,169	12,209	12,260	12,305	12,320	12,357	12,407	12,454
		0.1	*0.3*	*0.4*	*0.4*	*0.1*	*0.3*	*0.4*	*0.4*
16.	Personal disposable income per capita (dollars)	24,287	24,147	24,309	24,265	24,638	25,016	24,978	25,111
		1.4	*-0.6*	*0.7*	*-0.2*	*1.5*	*1.5*	*-0.2*	*0.5*
17.	Real personal disposable income per capita (chained (1997) dollars)	21,893	21,884	21,865	21,857	22,047	22,227	22,176	22,155
		0.7	*-0.0*	*-0.1*	*-0.0*	*0.9*	*0.8*	*-0.2*	*-0.1*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

		2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1.	Wages, salaries and supplementary labour income (national basis)	279,329 *1.3*	283,407 *1.5*	287,866 *1.6*	290,896 *1.1*	293,535 *0.9*	296,308 *0.9*	- -	- -
2.	Net income of unincorporated business *	35,044 *0.7*	35,346 *0.9*	35,607 *0.7*	35,780 *0.5*	36,019 *0.7*	36,304 *0.8*	- -	- -
3.	Interest, dividends and miscellaneous investment income	46,507 *0.6*	46,862 *0.8*	47,673 *1.7*	48,601 *1.9*	49,361 *1.6*	50,184 *1.7*	- -	- -
4.	Current transfers from government, corporations and non-residents	49,613 *-1.0*	50,821 *2.4*	51,631 *1.6*	51,935 *0.6*	54,994 *5.9*	53,089 *-3.5*	- -	- -
5. Equals:	Personal income	410,493 *0.9*	416,436 *1.4*	422,777 *1.5*	427,212 *1.0*	433,909 *1.6*	435,885 *0.5*	- -	- -
6. Deduct:	Personal direct taxes	67,950 *2.5*	70,011 *3.0*	71,533 *2.2*	73,013 *2.1*	73,531 *0.7*	73,366 *-0.2*	- -	- -
7.	Other current transfers to government	27,963 *0.7*	28,215 *0.9*	28,322 *0.4*	28,307 *-0.1*	28,569 *0.9*	29,096 *1.8*	- -	- -
8. Equals:	Personal disposable income	314,580 *0.6*	318,210 *1.2*	322,922 *1.5*	325,892 *0.9*	331,809 *1.8*	333,423 *0.5*	- -	- -
9. Deduct:	Personal expenditure on consumer goods and services	299,552 *1.1*	302,833 *1.1*	306,067 *1.1*	310,673 *1.5*	312,953 *0.7*	316,754 *1.2*	- -	- -
10.	Current transfers to corporations	5,832 *4.9*	5,982 *2.6*	6,150 *2.8*	6,311 *2.6*	6,503 *3.0*	6,718 *3.3*	- -	- -
11.	Current transfers to non-residents	1,423 *1.0*	1,428 *0.4*	1,447 *1.3*	1,422 *-1.7*	1,484 *4.4*	1,487 *0.2*	- -	- -
12. Equals:	Personal saving	7,773 *-18.6*	7,967 *2.5*	9,258 *16.2*	7,486 *-19.1*	10,869 *45.2*	8,464 *-22.1*	- -	- -
13.	Personal saving rate (percent)	2.5	2.5	2.9	2.3	3.3	2.5	-	-
14.	Real personal disposable income ** (millions of chained (1997) dollars)	276,624 *0.3*	278,457 *0.7*	281,394 *1.1*	283,723 *0.8*	287,978 *1.5*	288,501 *0.2*	- -	- -
15.	Population (thousands)	12,462 *0.1*	12,494 *0.3*	12,541 *0.4*	12,590 *0.4*	12,599 *0.1*	12,631 *0.2*	- -	- -
16.	Personal disposable income per capita (dollars)	25,242 *0.5*	25,469 *0.9*	25,748 *1.1*	25,885 *0.5*	26,335 *1.7*	26,398 *0.2*	- -	- -
17.	Real personal disposable income per capita (chained (1997) dollars)	22,197 *0.2*	22,287 *0.4*	22,437 *0.7*	22,536 *0.4*	22,857 *1.4*	22,842 *-0.1*	- -	- -

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1. Exports of goods and services	322,001	301,221	300,435	310,349	317,491	334,270	330,004	321,825
	-1.3	*-6.5*	*-0.3*	*3.3*	*2.3*	*5.3*	*-1.3*	*-2.5*
2. Of which: International	229,002	211,804	209,260	216,839	223,149	237,863	231,218	223,463
	-2.2	*-7.5*	*-1.2*	*3.6*	*2.9*	*6.6*	*-2.8*	*-3.4*
3. Of which: Interprovincial	92,999	89,417	91,175	93,510	94,342	96,408	98,786	98,363
	0.9	*-3.9*	*2.0*	*2.6*	*0.9*	*2.2*	*2.5*	*-0.4*
4. Imports of goods and services	277,679	268,409	263,928	275,640	277,749	290,108	291,520	285,727
	-1.2	*-3.3*	*-1.7*	*4.4*	*0.8*	*4.4*	*0.5*	*-2.0*
5. Trade balance	44,322	32,812	36,506	34,709	39,742	44,163	38,483	36,099

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Exports of goods and services	328,181	329,567	335,279	339,023	335,167	327,633	-	-
	2.0	*0.4*	*1.7*	*1.1*	*-1.1*	*-2.2*	-	-
2. Of which: International	227,422	229,127	234,694	239,626	233,768	225,214	-	-
	1.8	*0.7*	*2.4*	*2.1*	*-2.4*	*-3.7*	-	-
3. Of which: Interprovincial	100,759	100,440	100,585	99,397	101,399	102,420	-	-
	2.4	*-0.3*	*0.1*	*-1.2*	*2.0*	*1.0*	-	-
4. Imports of goods and services	291,975	296,294	301,905	311,154	310,908	309,318	-	-
	2.2	*1.5*	*1.9*	*3.1*	*-0.1*	*-0.5*	-	-
5. Trade balance	36,207	33,273	33,374	27,869	24,259	18,315	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (1997) dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1. Personal expenditure on consumer goods and services:	**110.9**	**110.3**	**111.2**	**111.0**	**111.8**	**112.5**	**112.6**	**113.3**
	0.8	*-0.5*	*0.8*	*-0.1*	*0.7*	*0.7*	*0.1*	*0.6*
2. Durable goods	*97.8*	*98.0*	*97.8*	*97.6*	*96.9*	*97.3*	*96.5*	*96.7*
	0.2	*0.2*	*-0.3*	*-0.1*	*-0.7*	*0.4*	*-0.8*	*0.2*
3. Semi-durable goods	*104.0*	*103.2*	*103.4*	*104.1*	*104.1*	*103.7*	*102.6*	*102.8*
	-0.5	*-0.7*	*0.1*	*0.7*	*0.1*	*-0.4*	*-1.1*	*0.2*
4. Non-durable goods	*121.5*	*119.1*	*122.0*	*120.8*	*122.6*	*124.6*	*125.9*	*127.9*
	2.7	*-2.0*	*2.4*	*-1.0*	*1.5*	*1.6*	*1.1*	*1.5*
5. Services	*111.4*	*111.3*	*111.8*	*111.9*	*112.7*	*113.3*	*113.4*	*113.8*
	0.3	*-0.1*	*0.4*	*0.1*	*0.7*	*0.6*	*0.0*	*0.4*
6. Government expenditure on goods and services:	**112.4**	**112.0**	**116.0**	**114.3**	**114.4**	**114.2**	**115.6**	**116.2**
	0.1	*-0.3*	*3.6*	*-1.5*	*0.1*	*-0.2*	*1.2*	*0.5*
7. Current expenditure	*113.3*	*113.4*	*118.2*	*116.3*	*116.4*	*115.7*	*117.1*	*117.7*
	-0.2	*0.1*	*4.2*	*-1.6*	*0.1*	*-0.6*	*1.2*	*0.5*
8. Capital expenditure	*105.8*	*102.3*	*101.7*	*100.8*	*101.3*	*104.4*	*105.5*	*106.0*
	2.5	*-3.3*	*-0.6*	*-0.9*	*0.4*	*3.1*	*1.1*	*0.4*
9. Business gross fixed capital formation:	**107.8**	**105.7**	**106.4**	**105.8**	**106.7**	**109.2**	**108.6**	**108.0**
	0.3	*-2.0*	*0.7*	*-0.6*	*0.8*	*2.3*	*-0.5*	*-0.6*
10. Residential structures	*120.3*	*121.1*	*124.2*	*123.9*	*127.3*	*130.6*	*130.6*	*132.1*
	2.2	*0.7*	*2.6*	*-0.3*	*2.8*	*2.6*	*-0.1*	*1.2*
11. Non-residential structures	*117.4*	*116.8*	*118.2*	*119.6*	*121.8*	*124.2*	*126.8*	*128.6*
	1.6	*-0.5*	*1.2*	*1.2*	*1.8*	*2.0*	*2.1*	*1.4*
12. Machinery and equipment	*96.5*	*91.8*	*90.7*	*89.3*	*88.1*	*89.9*	*88.3*	*85.6*
	-1.9	*-4.9*	*-1.2*	*-1.5*	*-1.4*	*2.1*	*-1.8*	*-3.0*
13. Exports of goods and services	**105.4**	**100.0**	**100.0**	**99.3**	**100.6**	**103.2**	**101.6**	**98.8**
	-0.4	*-5.1*	*-0.0*	*-0.7*	*1.3*	*2.5*	*-1.5*	*-2.8*
14. DEDUCT: Imports of goods and services	**108.7**	**102.5**	**102.5**	**100.6**	**102.0**	**104.9**	**102.3**	**98.5**
	-0.2	*-5.7*	*-0.1*	*-1.8*	*1.4*	*2.9*	*-2.5*	*-3.7*
15. Gross Domestic Product at market prices	**108.1**	**107.2**	**108.2**	**108.4**	**109.2**	**110.2**	**110.3**	**111.1**
	0.1	*-0.8*	*1.0*	*0.1*	*0.8*	*0.9*	*0.1*	*0.7*
*	*0.4*	*-3.2*	*3.9*	*0.5*	*3.1*	*3.5*	*0.4*	*3.0*
16. Final domestic demand	**110.7**	**109.9**	**111.4**	**110.8**	**111.5**	**112.3**	**112.6**	**113.0**
	0.6	*-0.7*	*1.4*	*-0.5*	*0.6*	*0.8*	*0.2*	*0.4*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (1997) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Personal expenditure on consumer goods and services:	**113.7**	**114.3**	**114.8**	**114.9**	**115.2**	**115.6**	-	-
	0.3	*0.5*	*0.4*	*0.1*	*0.3*	*0.3*	-	-
2. Durable goods	*96.6*	*96.1*	*96.3*	*96.2*	*96.0*	*95.1*	-	-
	-0.2	*-0.5*	*0.2*	*-0.1*	*-0.2*	*-0.9*	-	-
3. Semi-durable goods	*101.7*	*101.9*	*102.0*	*102.6*	*100.8*	*100.4*	-	-
	-1.1	*0.2*	*0.1*	*0.5*	*-1.7*	*-0.4*	-	-
4. Non-durable goods	*129.2*	*130.1*	*132.0*	*131.8*	*133.7*	*135.0*	-	-
	1.1	*0.7*	*1.5*	*-0.2*	*1.4*	*1.0*	-	-
5. Services	*114.2*	*115.0*	*115.0*	*115.3*	*115.6*	*116.0*	-	-
	0.4	*0.6*	*0.1*	*0.2*	*0.3*	*0.4*	-	-
6. Government expenditure on goods and services:	**116.6**	**118.4**	**119.0**	**119.0**	**119.5**	**120.7**	-	-
	0.4	*1.6*	*0.5*	*0.1*	*0.4*	*1.0*	-	-
7. Current expenditure	*118.4*	*120.3*	*120.9*	*120.9*	*121.5*	*122.7*	-	-
	0.6	*1.6*	*0.5*	*0.1*	*0.4*	*1.0*	-	-
8. Capital expenditure	*104.9*	*106.1*	*106.6*	*106.5*	*106.9*	*107.7*	-	-
	-1.0	*1.1*	*0.4*	*-0.1*	*0.4*	*0.7*	-	-
9. Business gross fixed capital formation:	**108.4**	**109.6**	**109.0**	**109.3**	**109.4**	**109.3**	-	-
	0.3	*1.1*	*-0.6*	*0.3*	*0.1*	*-0.1*	-	-
10. Residential structures	*132.7*	*134.7*	*135.0*	*136.7*	*138.6*	*140.5*	-	-
	0.5	*1.5*	*0.2*	*1.3*	*1.4*	*1.3*	-	-
11. Non-residential structures	*129.5*	*131.5*	*133.0*	*134.4*	*135.7*	*137.2*	-	-
	0.7	*1.5*	*1.2*	*1.1*	*1.0*	*1.1*	-	-
12. Machinery and equipment	*85.7*	*86.2*	*84.5*	*83.7*	*82.5*	*80.8*	-	-
	0.1	*0.6*	*-2.0*	*-0.9*	*-1.4*	*-2.0*	-	-
13. Exports of goods and services	**99.8**	**101.0**	**100.6**	**100.6**	**99.7**	**98.8**	-	-
	1.0	*1.2*	*-0.4*	*-0.0*	*-0.9*	*-0.9*	-	-
14. DEDUCT: Imports of goods and services	**100.9**	**103.3**	**102.0**	**101.8**	**101.4**	**100.9**	-	-
	2.5	*2.4*	*-1.3*	*-0.2*	*-0.4*	*-0.5*	-	-
15. Gross Domestic Product at market prices	**111.0**	**111.2**	**112.1**	**112.1**	**112.5**	**112.9**	-	-
	-0.1	*0.2*	*0.8*	*-0.0*	*0.4*	*0.4*	-	-
*	*-0.3*	*0.7*	*3.3*	*-0.1*	*1.5*	*1.4*	-	-
16. Final domestic demand	**113.4**	**114.4**	**114.7**	**114.8**	**115.2**	**115.6**	-	-
	0.3	*0.8*	*0.3*	*0.1*	*0.3*	*0.4*	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 7

Millions of dollars

	2002	2003	2004	2005
1. Wages, salaries and supplementary labour income (domestic basis)	251,314	262,261	274,353	287,765
	3.4	*4.4*	*4.6*	*4.9*
2. Corporation profits before taxes	60,551	56,874	64,689	64,411
	22.7	*-6.1*	*13.7*	*-0.4*
3. Interest and miscellaneous investment income	15,891	16,175	16,941	17,654
	-6.5	*1.8*	*4.7*	*4.2*
4. Net income of unincorporated business *	32,107	32,648	34,169	35,444
	8.7	*1.7*	*4.7*	*3.7*
5. Inventory valuation adjustment	-1,608	1,949	-827	-136
6. Indirect taxes less subsidies	61,210	61,278	65,184	68,207
	3.7	*0.1*	*6.4*	*4.6*
7. Capital consumption allowances	57,735	60,066	62,666	64,760
	5.2	*4.0*	*4.3*	*3.3*
8. Statistical discrepancy	328	610	131	280
9. Gross Domestic Product at market prices	477,528	491,859	517,306	538,386
	5.3	*3.0*	*5.2*	*4.1*

Notes: *Per cent change from previous year is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 8

Millions of dollars

	2002	2003	2004	2005
1. Personal expenditure on consumer goods and services:	**264,573**	**276,850**	**289,754**	**304,731**
	5.7	*4.6*	*4.7*	*5.2*
2. Durable goods	*36,110*	*36,187*	*36,174*	*37,533*
	7.6	*0.2*	*-0.0*	*3.8*
3. Semi-durable goods	*23,010*	*23,470*	*24,219*	*24,792*
	4.0	*2.0*	*3.2*	*2.4*
4. Non-durable goods	*59,873*	*64,273*	*67,889*	*72,545*
	5.3	*7.3*	*5.6*	*6.9*
5. Services	*145,580*	*152,920*	*161,472*	*169,912*
	5.7	*5.0*	*5.6*	*5.2*
6. Government expenditure on goods and services:	**92,656**	**100,946**	**105,428**	**112,377**
	6.2	*8.9*	*4.4*	*6.6*
7. Current expenditure	*81,431*	*88,081*	*92,588*	*99,018*
	6.1	*8.2*	*5.1*	*6.9*
8. Capital expenditure	*11,224*	*12,865*	*12,840*	*13,359*
	7.1	*14.6*	*-0.2*	*4.0*
9. Business gross fixed capital formation:	**72,358**	**75,047**	**80,094**	**84,529**
	2.6	*3.7*	*6.7*	*5.5*
10. Residential structures	*28,266*	*30,601*	*33,673*	*35,138*
	14.6	*8.3*	*10.0*	*4.4*
11. Non-residential structures	*11,733*	*12,072*	*12,705*	*13,237*
	4.9	*2.9*	*5.2*	*4.2*
12. Machinery and equipment	*32,359*	*32,373*	*33,716*	*36,154*
	-6.7	*0.0*	*4.1*	*7.2*
13. Exports of goods and services	**323,224**	**308,501**	**325,898**	**333,013**
	2.5	*-4.6*	*5.6*	*2.2*
14. DEDUCT: Imports of goods and services	**275,028**	**271,414**	**286,276**	**300,332**
	2.7	*-1.3*	*5.5*	*4.9*
15. Value of physical change in inventories:	**73**	**2,539**	**2,538**	**4,298**
16. Non-farm	*-119*	*2,579*	*2,457*	*4,323*
17. Farm	*198*	*-29*	*75*	*-35*
18. Government	*-6*	*-11*	*6*	*10*
19. Statistical discrepancy	**-328**	**-610**	**-131**	**-280**
20. Gross Domestic Product at market prices	**477,528**	**491,859**	**517,306**	**538,386**
	5.3	*3.0*	*5.2*	*4.1*
21. Final domestic demand	**429,587**	**452,842**	**475,277**	**501,687**
	5.3	*5.4*	*5.0*	*5.6*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of chained (1997) dollars

	2002	2003	2004	2005
1. Personal expenditure on consumer goods and services:	**242,127**	**249,711**	**257,391**	**266,398**
	3.9	*3.1*	*3.1*	*3.5*
2. Durable goods	*36,709*	*36,998*	*37,344*	*38,967*
	8.0	*0.8*	*0.9*	*4.3*
3. Semi-durable goods	*21,962*	*22,644*	*23,445*	*24,294*
	3.9	*3.1*	*3.5*	*3.6*
4. Non-durable goods	*51,501*	*53,189*	*54,203*	*55,456*
	2.8	*3.3*	*1.9*	*2.3*
5. Services	*132,185*	*136,998*	*142,505*	*147,901*
	3.4	*3.6*	*4.0*	*3.8*
6. Government expenditure on goods and services:	**83,937**	**88,821**	**91,606**	**95,021**
	3.0	*5.8*	*3.1*	*3.7*
7. Current expenditure	*73,054*	*76,382*	*79,315*	*82,424*
	2.6	*4.6*	*3.8*	*3.9*
8. Capital expenditure	*10,899*	*12,537*	*12,313*	*12,600*
	6.0	*15.0*	*-1.8*	*2.3*
9. Business gross fixed capital formation:	**67,407**	**70,521**	**74,071**	**77,493**
	0.2	*4.6*	*5.0*	*4.6*
10. Residential structures	*24,220*	*24,998*	*25,868*	*26,070*
	9.6	*3.2*	*3.5*	*0.8*
11. Non-residential structures	*10,218*	*10,234*	*10,137*	*10,021*
	3.4	*0.2*	*-1.0*	*-1.1*
12. Machinery and equipment	*32,663*	*35,207*	*38,335*	*42,537*
	-7.3	*7.8*	*8.9*	*11.0*
13. Exports of goods and services	**307,936**	**304,852**	**322,579**	**331,377**
	1.6	*-1.0*	*5.8*	*2.7*
14. DEDUCT: Imports of goods and services	**252,866**	**262,227**	**281,028**	**294,335**
	2.2	*3.7*	*7.2*	*4.7*
15. Value of physical change in inventories:	**473**	**3,190**	**3,685**	**5,281**
16. Non-farm	*342*	*3,040*	*3,257*	*5,110*
17. Farm	*143*	*166*	*424*	*167*
18. Government	*-12*	*-17*	*4*	*5*
19. Statistical discrepancy	**-320**	**-559**	**-121**	**-253**
20. Gross Domestic Product at market prices	**450,009**	**455,533**	**469,452**	**482,419**
	3.0	*1.2*	*3.1*	*2.8*
21. Final domestic demand	**393,453**	**409,022**	**422,998**	**438,818**
	3.1	*4.0*	*3.4*	*3.7*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 10

Millions of dollars

		2002	2003	2004	2005
1.	Wages, salaries and supplementary labour income (national basis)	248,441 *3.6*	259,713 *4.5*	271,865 *4.7*	285,375 *5.0*
2.	Net income of unincorporated business *	32,107 *8.7*	32,648 *1.7*	34,169 *4.7*	35,444 *3.7*
3.	Interest, dividends and miscellaneous investment income	43,918 *-6.1*	43,517 *-0.9*	45,207 *3.9*	47,411 *4.9*
4.	Current transfers from government, corporations and non-residents	45,952 *1.8*	47,319 *3.0*	49,046 *3.6*	51,000 *4.0*
5. Equals:	Personal income	370,418 *2.6*	383,197 *3.4*	400,287 *4.5*	419,230 *4.7*
6. Deduct:	Personal direct taxes	59,808 *-4.3*	58,903 *-1.5*	63,718 *8.2*	70,627 *10.8*
7.	Other current transfers to government	25,766 *7.0*	27,555 *6.9*	27,740 *0.7*	28,202 *1.7*
8. Equals:	Personal disposable income	284,844 *3.7*	296,739 *4.2*	308,829 *4.1*	320,401 *3.7*
9. Deduct:	Personal expenditure on consumer goods and services	264,573 *5.7*	276,850 *4.6*	289,754 *4.7*	304,781 *5.2*
10.	Current transfers to corporations	4,557 *-8.5*	5,171 *13.5*	5,461 *5.6*	6,069 *11.1*
11.	Current transfers to non-residents	1,316 *61.5*	1,294 *-1.7*	1,400 *8.2*	1,430 *2.2*
12. Equals:	Personal saving	14,398 *-22.4*	13,424 *-6.8*	12,215 *-9.0*	8,121 *-33.5*
13.	Personal saving rate (percent)	5.1	4.5	4.0	2.5
14.	Real personal disposable income ** (millions of chained (1997) dollars)	260,684 *2.0*	267,651 *2.7*	274,342 *2.5*	280,050 *2.1*
15.	Population (thousands)	12,102 *1.7*	12,260 *1.3*	12,407 *1.2*	12,541 *1.1*
16.	Personal disposable income per capita (dollars)	23,537 *2.0*	24,205 *2.8*	24,891 *2.8*	25,547 *2.6*
17.	Real personal disposable income per capita (chained (1997) dollars)	21,541 *0.3*	21,832 *1.4*	22,111 *1.3*	22,330 *1.0*

Notes: *Per cent change from previous year is given on the second line.*

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 11

Millions of dollars

	2002	2003	2004	2005
1. Exports of goods and services	323,224	308,501	325,898	333,013
	2.5	*-4.6*	*5.6*	*2.2*
2. Of which: International	234,004	216,726	228,923	232,717
	1.9	*-7.4*	*5.6*	*1.7*
3. Of which: Interprovincial	89,220	91,775	96,974	100,295
	4.0	*2.9*	*5.7*	*3.4*
4. Imports of goods and services	275,028	271,414	286,276	300,332
	2.7	*-1.3*	*5.5*	*4.9*
5. Trade balance	48,196	37,087	39,622	32,681

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 12

Using chained (1997) dollars

	2002	2003	2004	2005
1. Personal expenditure on consumer goods and services:	**109.3**	**110.9**	**112.6**	**114.4**
	1.7	*1.5*	*1.5*	*1.6*
2. Durable goods	*98.4*	*97.8*	*96.9*	*96.3*
	-0.4	*-0.6*	*-1.0*	*-0.6*
3. Semi-durable goods	*104.8*	*103.7*	*103.3*	*102.0*
	0.1	*-1.1*	*-0.3*	*-1.2*
4. Non-durable goods	*116.2*	*120.8*	*125.2*	*130.8*
	2.4	*4.0*	*3.6*	*4.4*
5. Services	*110.1*	*111.6*	*113.3*	*114.9*
	2.2	*1.4*	*1.5*	*1.4*
6. Government expenditure on goods and services:	**110.4**	**113.6**	**115.1**	**118.3**
	3.2	*3.0*	*1.3*	*2.8*
7. Current expenditure	*111.5*	*115.3*	*116.7*	*120.1*
	3.5	*3.5*	*1.2*	*2.9*
8. Capital expenditure	*103.0*	*102.7*	*104.3*	*106.0*
	1.0	*-0.3*	*1.6*	*1.6*
9. Business gross fixed capital formation:	**107.3**	**106.4**	**108.1**	**109.1**
	2.4	*-0.8*	*1.6*	*0.9*
10. Residential structures	*116.7*	*122.4*	*130.2*	*134.8*
	4.5	*4.9*	*6.4*	*3.6*
11. Non-residential structures	*114.8*	*118.0*	*125.3*	*132.1*
	1.4	*2.7*	*6.2*	*5.4*
12. Machinery and equipment	*99.1*	*92.1*	*88.0*	*85.0*
	0.7	*-7.1*	*-4.4*	*-3.4*
13. Exports of goods and services	**105.0**	**101.2**	**101.0**	**100.5**
	0.9	*-3.6*	*-0.2*	*-0.5*
14. DEDUCT: Imports of goods and services	**108.8**	**103.6**	**101.9**	**102.0**
	0.5	*-4.8*	*-1.6*	*0.1*
15. Gross Domestic Product at market prices	**106.1**	**108.0**	**110.2**	**111.6**
	2.1	*1.8*	*2.0*	*1.3*
16. Final domestic demand	**109.2**	**110.7**	**112.4**	**114.3**
	2.1	*1.4*	*1.5*	*1.8*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (1997) dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
1. Goods Producing Industries	**128,246**	**126,125**	**124,686**	**128,230**	**127,393**	**129,273**	**132,690**	**132,916**
	0.9	*-1.7*	*-1.1*	*2.8*	*-0.7*	*1.5*	*2.6*	*0.2*
2. Primary	**7,255**	**7,109**	**7,113**	**7,286**	**7,330**	**7,444**	**7,489**	**7,564**
	-2.5	*-2.0*	*0.0*	*2.4*	*0.6*	*1.6*	*0.6*	*1.0*
3. Agriculture, Forestry, Fishing & Hunting	4,426	4,485	4,469	4,491	4,515	4,518	4,506	4,579
	-3.2	*1.3*	*-0.3*	*0.5*	*0.5*	*0.1*	*-0.3*	*1.6*
4. Mining	2,823	2,615	2,631	2,780	2,803	2,917	2,978	2,983
	-1.5	*-7.4*	*0.6*	*5.6*	*0.9*	*4.1*	*2.1*	*0.1*
5. Utilities	**10,689**	**9,825**	**9,639**	**9,409**	**9,692**	**9,615**	**10,111**	**10,707**
	2.2	*-8.1*	*-1.9*	*-2.4*	*3.0*	*-0.8*	*5.2*	*5.9*
6. Electric Power	8,230	7,681	7,625	7,504	7,703	7,608	8,038	8,599
	1.1	*-6.7*	*-0.7*	*-1.6*	*2.6*	*-1.2*	*5.6*	*7.0*
7. Natural Gas, Water and Other	2,479	2,173	2,054	1,953	2,057	2,090	2,175	2,229
	6.1	*-12.3*	*-5.5*	*-4.9*	*5.3*	*1.6*	*4.1*	*2.5*
8. Construction	**21,725**	**22,068**	**22,312**	**23,199**	**22,483**	**22,130**	**22,388**	**22,322**
	1.6	*1.6*	*1.1*	*4.0*	*-3.1*	*-1.6*	*1.2*	*-0.3*
9. Residential Buildings	8,559	8,807	8,972	9,569	9,186	9,191	9,572	9,392
	1.2	*2.9*	*1.9*	*6.6*	*-4.0*	*0.1*	*4.1*	*-1.9*
10. Non-Residential Buildings and Engineering	13,166	13,261	13,340	13,631	13,298	12,939	12,816	12,930
	1.9	*0.7*	*0.6*	*2.2*	*-2.4*	*-2.7*	*-0.9*	*0.9*
11. Manufacturing	**88,576**	**87,122**	**85,621**	**88,336**	**87,887**	**90,084**	**92,702**	**92,324**
	0.8	*-1.6*	*-1.7*	*3.2*	*-0.5*	*2.5*	*2.9*	*-0.4*
12. Food, Beverage, & Tobacco Products	9,637	9,597	9,638	9,829	9,942	10,117	10,375	10,303
	1.7	*-0.4*	*0.4*	*2.0*	*1.1*	*1.8*	*2.6*	*-0.7*
13. Textile, Clothing, & Leather Products	1,737	1,696	1,677	1,795	1,695	1,660	1,594	1,516
	-1.9	*-2.4*	*-1.1*	*7.1*	*-5.6*	*-2.1*	*-4.0*	*-4.9*
14. Wood Products and Furniture	5,167	5,133	4,960	5,041	5,000	5,069	5,174	5,400
	3.1	*-0.7*	*-3.4*	*1.6*	*-0.8*	*1.4*	*2.1*	*4.4*
15. Paper Products and Printing	6,602	6,547	6,565	6,757	6,497	6,496	6,596	6,420
	2.6	*-0.8*	*0.3*	*2.9*	*-3.8*	*-0.0*	*1.5*	*-2.7*
16. Chemical and Petroleum Products	8,610	8,570	8,502	8,840	8,967	9,042	9,460	9,438
	-0.4	*-0.5*	*-0.8*	*4.0*	*1.4*	*0.8*	*4.6*	*-0.2*
17. Plastic and Rubber Products	6,356	5,958	5,774	5,949	5,979	6,088	6,181	6,237
	0.5	*-6.3*	*-3.1*	*3.0*	*0.5*	*1.8*	*1.5*	*0.9*
18. Primary Metal & Fabricated Metal Products	13,359	13,103	12,540	13,287	12,704	13,346	13,954	13,881
	1.9	*-1.9*	*-4.3*	*6.0*	*-4.4*	*5.1*	*4.6*	*-0.5*
19. Machinery	6,205	6,027	5,800	5,902	5,844	5,996	6,223	6,177
	-4.7	*-2.9*	*-3.8*	*1.8*	*-1.0*	*2.6*	*3.8*	*-0.7*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (1997) dollars

	2003 I	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2004 IV
20. Electrical and Electronic Products	8,221	7,866	7,389	7,481	7,602	7,992	8,431	8,429
	0.7	*-4.3*	*-6.1*	*1.2*	*1.6*	*5.1*	*5.5*	*-0.0*
21. Transportation Equipment	18,237	18,099	18,315	18,945	19,210	19,596	20,040	19,853
	0.9	*-0.8*	*1.2*	*3.4*	*1.4*	*2.0*	*2.3*	*-0.9*
22. Auto Industry (Vehicles & Parts)	17,224	17,047	17,315	17,867	18,058	18,337	18,689	18,318
	1.2	*-1.0*	*1.6*	*3.2*	*1.1*	*1.5*	*1.9*	*-2.0*
23. Other Transportation Equipment	1,013	1,052	1,000	1,078	1,152	1,259	1,350	1,535
	-2.7	*3.8*	*-5.0*	*7.9*	*6.8*	*9.3*	*7.3*	*13.7*
24. Other Manufacturing	4,326	4,297	4,128	4,064	4,041	4,304	4,319	4,352
	0.3	*-0.7*	*-3.9*	*-1.5*	*-0.6*	*6.5*	*0.3*	*0.8*
25. Services Producing Industries	**292,303**	**293,326**	**293,927**	**297,422**	**299,534**	**302,513**	**303,140**	**304,488**
	0.7	*0.4*	*0.2*	*1.2*	*0.7*	*1.0*	*0.2*	*0.4*
26. Wholesale Trade	**28,516**	**28,473**	**28,004**	**29,221**	**28,963**	**30,143**	**30,336**	**30,699**
	2.1	*-0.1*	*-1.6*	*4.3*	*-0.9*	*4.1*	*0.6*	*1.2*
27. Retail Trade	**23,139**	**23,035**	**23,110**	**22,757**	**23,236**	**23,394**	**23,952**	**24,352**
	1.0	*-0.5*	*0.3*	*-1.5*	*2.1*	*0.7*	*2.4*	*1.7*
28. Transportation and Warehousing	**16,410**	**16,482**	**16,727**	**17,321**	**17,264**	**17,356**	**17,405**	**17,406**
	1.6	*0.4*	*1.5*	*3.6*	*-0.3*	*0.5*	*0.3*	*0.0*
29. Information & Culture (including Telecommunications)	**17,862**	**18,109**	**18,115**	**18,240**	**18,173**	**18,337**	**18,142**	**18,006**
	1.9	*1.4*	*0.0*	*0.7*	*-0.4*	*0.9*	*-1.1*	*-0.7*
30. Finance, Insurance, Real Estate, Rental & Leasing	**89,378**	**91,073**	**92,215**	**93,243**	**93,992**	**94,826**	**94,856**	**95,169**
	0.6	*1.9*	*1.3*	*1.1*	*0.8*	*0.9*	*0.0*	*0.3*
31. Professional and Administrative Services	**33,140**	**33,075**	**32,688**	**32,282**	**32,777**	**33,387**	**33,470**	**33,616**
	-0.1	*-0.2*	*-1.2*	*-1.2*	*1.5*	*1.9*	*0.2*	*0.4*
32. Education	**17,524**	**17,495**	**17,465**	**17,732**	**17,970**	**18,149**	**17,552**	**17,739**
	-0.7	*-0.2*	*-0.2*	*1.5*	*1.3*	*1.0*	*-3.3*	*1.1*
33. Health Care and Social Services	**22,766**	**22,885**	**23,288**	**23,568**	**23,633**	**23,548**	**23,859**	**23,821**
	1.7	*0.5*	*1.8*	*1.2*	*0.3*	*-0.4*	*1.3*	*-0.2*
34. Arts, Entertainment & Recreation	**3,886**	**3,981**	**4,012**	**4,162**	**4,081**	**4,050**	**4,000**	**3,941**
	3.0	*2.4*	*0.8*	*3.7*	*-2.0*	*-0.7*	*-1.2*	*-1.5*
35. Accommodation and Food	**8,579**	**7,895**	**7,919**	**8,066**	**8,137**	**8,234**	**8,266**	**8,423**
	-3.5	*-8.0*	*0.3*	*1.9*	*0.9*	*1.2*	*0.4*	*1.9*
36. Other Services	**10,020**	**9,892**	**9,803**	**9,962**	**10,057**	**10,055**	**9,995**	**10,089**
	-0.4	*-1.3*	*-0.9*	*1.6*	*1.0*	*-0.0*	*-0.6*	*0.9*
37. Public Administration	**21,211**	**21,068**	**20,726**	**21,020**	**21,420**	**21,220**	**21,506**	**21,440**
	0.9	*-0.7*	*-1.6*	*1.4*	*1.9*	*-0.9*	*1.3*	*-0.3*
38. Total Production	**420,609**	**419,500**	**418,651**	**425,680**	**426,916**	**431,724**	**435,718**	**437,255**
	0.8	*-0.3*	*-0.2*	*1.7*	*0.3*	*1.1*	*0.9*	*0.4*
*	*3.1*	*-1.1*	*-0.8*	*6.9*	*1.2*	*4.6*	*3.8*	*1.4*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (1997) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
1. Goods Producing Industries	**133,276**	**132,713**	**133,814**	**133,840**	**133,176**	**132,390**	-	-
	0.3	*-0.4*	*0.8*	*0.0*	*-0.5*	*-0.6*	-	-
2. Primary	**7,544**	**7,617**	**7,583**	**7,254**	**7,319**	**7,323**	-	-
	-0.3	*1.0*	*-0.4*	*-4.3*	*0.9*	*0.1*	-	-
3. Agriculture, Forestry, Fishing & Hunting	4,600	4,704	4,751	4,639	4,570	4,622	-	-
	0.5	*2.2*	*1.0*	*-2.4*	*-1.5*	*1.1*	-	-
4. Mining	2,935	2,897	2,807	2,582	2,669	2,602	-	-
	-1.6	*-1.3*	*-3.1*	*-8.0*	*3.4*	*-2.5*	-	-
5. Utilities	**10,593**	**10,176**	**10,267**	**10,151**	**10,143**	**10,238**	-	-
	-1.1	*-3.9*	*0.9*	*-1.1*	*-0.1*	*0.9*	-	-
6. Electric Power	8,426	8,116	8,178	8,154	8,132	8,246	-	-
	-2.0	*-3.7*	*0.8*	*-0.3*	*-0.3*	*1.4*	-	-
7. Natural Gas, Water and Other	2,189	2,107	2,159	2,090	2,103	2,085	-	-
	-1.8	*-3.8*	*2.5*	*-3.2*	*0.7*	*-0.9*	-	-
8. Construction	**22,231**	**22,531**	**22,822**	**23,050**	**23,692**	**23,495**	-	-
	-0.4	*1.4*	*1.3*	*1.0*	*2.8*	*-0.8*	-	-
9. Residential Buildings	9,312	9,507	9,579	9,492	9,986	9,715	-	-
	-0.9	*2.1*	*0.8*	*-0.9*	*5.2*	*-2.7*	-	-
10. Non-Residential Buildings and Engineering	12,919	13,024	13,242	13,557	13,709	13,767	-	-
	-0.1	*0.8*	*1.7*	*2.4*	*1.1*	*0.4*	-	-
11. Manufacturing	**92,909**	**92,388**	**93,141**	**93,384**	**92,116**	**91,481**	-	-
	0.6	*-0.6*	*0.8*	*0.3*	*-1.4*	*-0.7*	-	-
12. Food, Beverage, & Tobacco Products	10,340	10,419	10,532	10,302	10,246	10,038	-	-
	0.4	*0.8*	*1.1*	*-2.2*	*-0.5*	*-2.0*	-	-
13. Textile, Clothing, & Leather Products	1,525	1,444	1,410	1,401	1,352	1,333	-	-
	0.6	*-5.3*	*-2.3*	*-0.6*	*-3.5*	*-1.4*	-	-
14. Wood Products and Furniture	5,454	5,441	5,453	5,439	5,426	5,439	-	-
	1.0	*-0.2*	*0.2*	*-0.2*	*-0.2*	*0.2*	-	-
15. Paper Products and Printing	6,440	6,448	6,616	6,509	6,345	6,266	-	-
	0.3	*0.1*	*2.6*	*-1.6*	*-2.5*	*-1.3*	-	-
16. Chemical and Petroleum Products	9,225	9,142	8,947	8,467	8,406	8,814	-	-
	-2.3	*-0.9*	*-2.1*	*-5.4*	*-0.7*	*4.8*	-	-
17. Plastic and Rubber Products	6,176	6,016	5,934	6,090	6,091	5,745	-	-
	-1.0	*-2.6*	*-1.4*	*2.6*	*0.0*	*-5.7*	-	-
18. Primary Metal & Fabricated Metal Products	13,983	13,874	13,315	13,364	12,789	12,388	-	-
	0.7	*-0.8*	*-4.0*	*0.4*	*-4.3*	*-3.1*	-	-
19. Machinery	6,439	6,364	6,283	6,602	6,680	6,538	-	-
	4.2	*-1.2*	*-1.3*	*5.1*	*1.2*	*-2.1*	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (1997) dollars

	2005 I	2005 II	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV
20. Electrical and Electronic Products	9,034	9,238	9,425	9,473	9,927	10,129	-	-
	7.2	*2.3*	*2.0*	*0.5*	*4.8*	*2.0*	-	-
21. Transportation Equipment	19,823	19,646	20,588	21,178	20,141	19,931	-	-
	-0.2	*-0.9*	*4.8*	*2.9*	*-4.9*	*-1.0*	-	-
22. Auto Industry (Vehicles & Parts)	18,406	18,299	19,267	19,885	18,942	18,703	-	-
	0.5	*-0.6*	*5.3*	*3.2*	*-4.7*	*-1.3*	-	-
23. Other Transportation Equipment	1,416	1,347	1,321	1,293	1,347	1,380	-	-
	-7.7	*-4.9*	*-1.9*	*-2.1*	*4.2*	*2.4*	-	-
24. Other Manufacturing	4,370	4,154	4,337	4,157	4,406	4,560	-	-
	0.4	*-5.0*	*4.4*	*-4.2*	*6.0*	*3.5*	-	-
25. Services Producing Industries	**307,374**	**311,111**	**314,194**	**316,159**	**319,134**	**321,471**	-	-
	0.9	*1.2*	*1.0*	*0.6*	*0.9*	*0.7*	-	-
26. Wholesale Trade	**31,154**	**32,128**	**32,464**	**33,107**	**34,278**	**34,682**	-	-
	1.5	*3.1*	*1.0*	*2.0*	*3.5*	*1.2*	-	-
27. Retail Trade	**24,556**	**24,661**	**24,613**	**24,666**	**24,858**	**25,174**	-	-
	0.8	*0.4*	*-0.2*	*0.2*	*0.8*	*1.3*	-	-
28. Transportation and Warehousing	**17,609**	**17,800**	**18,170**	**18,197**	**18,324**	**18,433**	-	-
	1.2	*1.1*	*2.1*	*0.1*	*0.7*	*0.6*	-	-
29. Information & Culture (including Telecommunications)	**18,275**	**18,645**	**19,187**	**19,275**	**19,325**	**19,222**	-	-
	1.5	*2.0*	*2.9*	*0.5*	*0.3*	*-0.5*	-	-
30. Finance, Insurance, Real Estate, Rental & Leasing	**96,341**	**97,257**	**98,663**	**99,303**	**99,995**	**100,527**	-	-
	1.2	*1.0*	*1.4*	*0.6*	*0.7*	*0.5*	-	-
31. Professional and Administrative Services	**33,492**	**33,981**	**33,977**	**33,964**	**34,337**	**34,886**	-	-
	-0.4	*1.5*	*-0.0*	*-0.0*	*1.1*	*1.6*	-	-
32. Education	**18,260**	**18,612**	**18,755**	**18,750**	**18,992**	**19,125**	-	-
	2.9	*1.9*	*0.8*	*-0.0*	*1.3*	*0.7*	-	-
33. Health Care and Social Services	**23,688**	**23,999**	**24,364**	**24,474**	**24,594**	**24,817**	-	-
	-0.6	*1.3*	*1.5*	*0.5*	*0.5*	*0.9*	-	-
34. Arts, Entertainment & Recreation	**3,947**	**3,968**	**4,016**	**4,109**	**4,034**	**4,081**	-	-
	0.1	*0.5*	*1.2*	*2.3*	*-1.8*	*1.2*	-	-
35. Accommodation and Food	**8,390**	**8,275**	**8,163**	**8,227**	**8,286**	**8,239**	-	-
	-0.4	*-1.4*	*-1.3*	*0.8*	*0.7*	*-0.6*	-	-
36. Other Services	**10,146**	**10,194**	**10,246**	**10,223**	**10,266**	**10,255**	-	-
	0.6	*0.5*	*0.5*	*-0.2*	*0.4*	*-0.1*	-	-
37. Public Administration	**21,598**	**21,759**	**21,823**	**22,196**	**22,284**	**22,467**	-	-
	0.7	*0.7*	*0.3*	*1.7*	*0.4*	*0.8*	-	-
38. Total Production	**440,522**	**443,568**	**447,624**	**449,487**	**452,091**	**453,673**	-	-
	0.7	*0.7*	*0.9*	*0.4*	*0.6*	*0.3*	-	-
*	*3.0*	*2.8*	*3.7*	*1.7*	*2.3*	*1.4*	-	-

Notes: *Ontario Production is measured as Gross Domestic Product at basic prices.*

Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 14

Millions of chained (1997) dollars

	2002	2003	2004	2005
1. Goods Producing Industries	**126,216**	**126,822**	**130,568**	**133,411**
	2.9	*0.5*	*3.0*	*2.2*
2. Primary	**7,365**	**7,191**	**7,457**	**7,500**
	-3.0	*-2.4*	*3.7*	*0.6*
3. Agriculture, Forestry, Fishing & Hunting	4,401	4,468	4,530	4,673
	-0.4	*1.5*	*1.4*	*3.2*
4. Mining	2,959	2,712	2,920	2,805
	-6.7	*-8.3*	*7.7*	*-3.9*
5. Utilities	**10,208**	**9,891**	**10,031**	**10,297**
	5.9	*-3.1*	*1.4*	*2.6*
6. Electric Power	8,120	7,760	7,987	8,218
	4.2	*-4.4*	*2.9*	*2.9*
7. Natural Gas, Water and Other	2,124	2,165	2,138	2,136
	11.8	*1.9*	*-1.3*	*-0.1*
8. Construction	**21,362**	**22,326**	**22,331**	**22,659**
	6.3	*4.5*	*0.0*	*1.5*
9. Residential Buildings	8,588	8,977	9,335	9,473
	9.6	*4.5*	*4.0*	*1.5*
10. Non-Residential Buildings and Engineering	12,774	13,350	12,996	13,186
	4.3	*4.5*	*-2.7*	*1.5*
11. Manufacturing	**87,281**	**87,414**	**90,749**	**92,956**
	2.3	*0.2*	*3.8*	*2.4*
12. Food, Beverage, & Tobacco Products	9,652	9,675	10,184	10,398
	-1.0	*0.2*	*5.3*	*2.1*
13. Textile, Clothing, & Leather Products	1,865	1,726	1,616	1,445
	-8.0	*-7.4*	*-6.4*	*-10.6*
14. Wood Products and Furniture	4,969	5,075	5,161	5,447
	3.2	*2.1*	*1.7*	*5.5*
15. Paper Products and Printing	6,534	6,617	6,502	6,503
	0.1	*1.3*	*-1.7*	*0.0*
16. Chemical and Petroleum Products	8,614	8,631	9,227	8,946
	6.5	*0.2*	*6.9*	*-3.0*
17. Plastic and Rubber Products	6,014	6,009	6,121	6,054
	8.7	*-0.1*	*1.9*	*-1.1*
18. Primary Metal & Fabricated Metal Products	12,961	13,072	13,471	13,634
	6.1	*0.9*	*3.1*	*1.2*
19. Machinery	6,083	5,984	6,060	6,422
	1.2	*-1.6*	*1.3*	*6.0*

Notes: *Ontario Production is measured as Gross Domestic Product at basic prices.*
Per cent change from previous year is given on the second line.

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 14

Millions of chained (1997) dollars

	2002	2003	2004	2005
20. Electrical and Electronic Products	7,795 *-3.3*	7,739 *-0.7*	8,114 *4.8*	9,293 *14.5*
21. Transportation Equipment	18,484 *2.2*	18,399 *-0.5*	19,675 *6.9*	20,309 *3.2*
22. Auto Industry (Vehicles & Parts)	17,089 *4.4*	17,363 *1.6*	18,351 *5.7*	18,964 *3.3*
23. Other Transportation Equipment	1,395 *-18.4*	1,036 *-25.8*	1,324 *27.8*	1,344 *1.5*
24. Other Manufacturing	4,128 *5.1*	4,204 *1.8*	4,254 *1.2*	4,254 *0.0*
25. Services Producing Industries	**287,647** *2.9*	**294,244** *2.3*	**302,419** *2.8*	**312,210** *3.2*
26. Wholesale Trade	**27,286** *3.0*	**28,554** *4.6*	**30,035** *5.2*	**32,213** *7.3*
27. Retail Trade	**22,399** *7.3*	**23,010** *2.7*	**23,734** *3.1*	**24,624** *3.8*
28. Transportation and Warehousing	**16,637** *0.1*	**16,735** *0.6*	**17,358** *3.7*	**17,944** *3.4*
29. Information & Culture (including Telecommunications)	**17,753** *2.7*	**18,082** *1.8*	**18,165** *0.5*	**18,846** *3.7*
30. Finance, Insurance, Real Estate, Rental & Leasing	**89,397** *2.4*	**91,477** *2.3*	**94,711** *3.5*	**97,891** *3.4*
31. Professional and Administrative Services	**31,911** *4.2*	**32,796** *2.8*	**33,313** *1.6*	**33,854** *1.6*
32. Education	**17,409** *2.0*	**17,554** *0.8*	**17,853** *1.7*	**18,594** *4.2*
33. Health Care and Social Services	**22,233** *2.5*	**23,127** *4.0*	**23,715** *2.5*	**24,131** *1.8*
34. Arts, Entertainment & Recreation	**3,834** *1.6*	**4,010** *4.6*	**4,018** *0.2*	**4,010** *-0.2*
35. Accommodation and Food	**8,864** *1.0*	**8,115** *-8.4*	**8,265** *1.8*	**8,264** *-0.0*
36. Other Services	**9,843** *4.3*	**9,919** *0.8*	**10,049** *1.3*	**10,202** *1.5*
37. Public Administration	**20,222** *2.8*	**21,006** *3.9*	**21,396** *1.9*	**21,844** *2.1*
38. Total Production	**413,944** *2.9*	**421,110** *1.7*	**432,903** *2.8*	**445,300** *2.9*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

For further information on the *Ontario Economic Accounts*, please contact us at:

Ministry of Finance
Economic and Revenue Forecasting and Analysis Branch
Current Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto, ON M7A 1Z1
416 325-0755

e-mail: macroeconomics@fin.gov.on.ca
website:
www.fin.gov.on.ca/english/economy/ecaccts/

© Queen's Printer for Ontario, 2006
ISSN 0828-3877 (print)
ISSN 1496-8452 (PDF/HTML)

Ce document est disponible en français